



Finance Division, Head Office, Lahore

FINANCIAL RESULTS FOR THE THREE MONTHS ENDED MARCH 31, 2020

UNCONSOLIDATED		(Rs. in Million)	
	31.03.2020	31.12.2019	
	(Un-Audited)	(Audited)	
- Equity	50,003.612	46,682.334	
- Deposits	716,057.288	691,017.447	
- Advances - net	371,382.690	383,313.380	
- Investments - net	387,886.892	361,452.930	
			Restated
	Three months ended	Three months ended	
	31.03.2020	31.03.2019	
	(Un-Audited)	(Un-Audited)	
- Profit before taxation	2,668.405	3,459.127	
- Profit after taxation	1,500.903	1,895.319	
- Earnings per share (Rs.)	0.57	0.72	

CONSOLIDATED		(Rs. in Million)	
	31.03.2020	31.12.2019	
	(Un-Audited)	(Audited)	
- Equity	50,177.741	46,866.808	
- Deposits	716,055.396	691,015.859	
- Advances - net	372,266.419	383,646.616	
- Investments - net	387,901.784	361,467.822	
			Restated
	Three months ended	Three months ended	
	31.03.2020	31.03.2019	
	(Un-Audited)	(Un-Audited)	
- Profit before taxation	2,657.746	3,463.318	
- Profit after taxation	1,490.558	1,898.962	
- Earnings per share (Rs.)	0.56	0.72	



THE BANK OF PUNJAB
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE THREE MONTHS ENDED MARCH 31, 2020 (UN-AUDITED)

		Three Months Ended March 31, 2020	Restated Three Months Ended March 31, 2019
	Note	Rupees in '000'	
Mark-up / return / interest earned	24	24,212,251	16,086,993
Mark-up / return / interest expensed	25	18,313,115	9,739,762
Net mark-up / interest income		<u>5,899,136</u>	<u>6,347,231</u>
NON MARK-UP / INTEREST INCOME			
Fee and commission income	26	851,627	767,182
Dividend income		41,780	28,205
Foreign exchange (loss) / income		72,680	(2,690)
Income / (loss) from derivatives		-	-
Gain on securities - net	27	1,004,103	13,990
Other income - net	28	32,175	4,911
Total non-markup / interest income		<u>2,002,365</u>	<u>811,598</u>
Total income		<u>7,901,501</u>	<u>7,158,829</u>
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	29	4,200,553	3,448,519
Workers welfare fund		57,973	-
Other charges	30	287,666	1,021
Total non-markup / interest expenses		<u>4,546,192</u>	<u>3,449,540</u>
Profit before provisions		<u>3,355,309</u>	<u>3,709,289</u>
Provisions and write offs - net	31	686,904	250,162
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		<u>2,668,405</u>	<u>3,459,127</u>
Taxation - net	32	1,167,502	1,563,808
PROFIT AFTER TAXATION		<u>1,500,903</u>	<u>1,895,319</u>
Basic earnings per share - Rupees	33	<u>0.57</u>	<u>0.72</u>
Diluted earnings per share - Rupees	34	<u>0.57</u>	<u>0.72</u>

The annexed notes from 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

 Chief Financial Officer

 President

 Director



THE BANK OF PUNJAB AND ITS SUBSIDIARIES
 CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
 FOR THE THREE MONTHS ENDED MARCH 31, 2020 (UN-AUDITED)

	Three Months Ended March 31, 2020	Restated Three Months Ended March 31, 2019
Note	Rupees in '000'	
Mark-up / return / interest earned	24 24,224,521	16,108,362
Mark-up / return / interest expensed	25 18,332,444	9,738,554
Net mark-up / interest income	5,892,077	6,369,808
NON MARK-UP / INTEREST INCOME		
Fee and commission income	26 859,444	774,388
Dividend income	41,780	28,205
Foreign exchange (loss) / income	72,680	(2,690)
Income / (loss) from derivatives	-	-
Gain on securities - net	27 1,004,103	13,990
Other income - net	28 32,175	6,054
Total non-markup / interest income	2,010,182	819,947
Total income	7,902,259	7,189,755
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	29 4,213,564	3,479,423
Workers welfare fund	57,973	-
Other charges	30 287,666	1,021
Total non-markup / interest expenses	4,559,203	3,480,444
Profit before provisions	3,343,056	3,709,311
Provisions and write offs - net	31 685,310	245,993
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	2,657,746	3,463,318
Taxation - net	32 1,167,188	1,564,356
PROFIT AFTER TAXATION	1,490,558	1,898,962
Basic earnings per share - Rupees	33 0.56	0.72
Diluted earnings per share - Rupees	34 0.56	0.72
PROFIT ATTRIBUTABLE TO:		
Equity holders of the parent	1,481,009	1,871,435
Non-controlling interest	9,549	27,527
	1,490,558	1,898,962

The annexed notes from 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President

Director



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