



THE BANK OF PUNJAB

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The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: Appointment of President/CEO-Mr. Zafar Masud-The Bank of Punjab

Dear Sir,

We are pleased to inform that Mr. Zafar Masud has joined as President/CEO of The Bank of Punjab today after he was cleared by the SBP under FPT Criteria. Mr. Zafar Masud was earlier appointed as President/CEO of the Bank of Punjab by Govt. of the Punjab on 17.03.2020. Mr. Masud brings with him 27 years of rich and diversified experience as an International Banker and Entrepreneur, served at top positions at multinational banks in Pakistan and abroad. He has extensive experience of working at Board of Directors level including SBP, Barclays Bank Southern Africa and NBP. He had earlier worked as DG National Savings, Ministry of Finance, Govt. of Pakistan, CEO(Interim) at InfraZamin Pakistan and Founding Partner Burj Capital. He also held leadership positions at Dubai Islamic Bank, Citigroup and American Express Bank. He holds a Master of Business Administration (Banking) from IBA, Karachi and Bachelor's from Hailey College of Commerce, Punjab University, Lahore. Please inform accordingly.

Yours Sincerely,