



THE BANK OF PUNJAB

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March 5, 2020, 09:15:08

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The Board in its 267th Emergent meeting held on March 04, 2020 have recommended to appoint Mr. Ijaz ur Rehman Qureshi (SEVP) - Group Head Operations as Acting President of the Bank of Punjab to run the day to day affairs of the Bank till the joining of the new President. Mr. Ijaz ur Rehman Qureshi brings with him more than 23 years of rich & diversified banking experience including revamping and establishing new functions/departments. Before Group Head Operations of the Bank he served as Chief Risk Officer (CRO) and Group Head-Audit & RAR of the Bank of Punjab. His experience includes Head Operational Audit with MCB Bank Ltd. He is also member of the Board of Directors of First Punjab Modaraba (a wholly owned subsidiary of the Bank of Punjab). He is a fellow member of the Institute of Chartered Accountants of Pakistan and is also a Certified Internal Auditor from IIA, USA. You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours Sincerely,