



Finance Division, Head Office, Lahore

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED JUNE 30, 2018

UNCONSOLIDATED		
(Rs. in Million)		
	30.06.2018	31.12.2017
	(Un-Audited)	(Audited)
- Equity	33,476.514	29,731.760
- Deposits	592,720.029	556,281.156
- Advances - net	359,149.094	295,751.721
- Investments - net	220,718.696	242,506.452
	Six months ended	Six months ended
	30.06.2018	30.06.2017
	(Un-Audited)	(Un-Audited)
- Profit before taxation	6,149.491	3,801.068
- Profit after taxation	3,784.404	2,189.363
- Earnings per share (Rs.)	1.43	1.41

CONSOLIDATED		
(Rs. in Million)		
	30.06.2018	31.12.2017
	(Un-Audited)	(Audited)
- Equity	33,651.513	29,839.878
- Deposits	592,689.751	556,191.873
- Advances - net	359,627.704	295,841.425
- Investments - net	220,700.207	242,487.965
	Six months ended	Six months ended
	30.06.2018	30.06.2017
	(Un-Audited)	(Un-Audited)
		Restated
- Profit before taxation	6,216.195	3,803.152
- Profit after taxation	3,850.160	2,191.661
- Earnings per share (Rs.)	1.46	1.41



Annexure - B'

The Bank of Punjab
Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)
For the Six Months Ended June 30, 2018

	Three Months Ended June 30, 2018	Six Months Ended June 30, 2018	Three Months Ended June 30, 2017	Six Months Ended June 30, 2017
	Rupees in '000'			
Mark-up / return / interest earned	10,510,401	20,202,811	8,360,263	16,002,175
Mark-up / return / interest expensed	6,002,868	11,021,785	4,477,699	8,841,938
Net mark-up / return / interest income	4,507,533	9,181,026	3,882,564	7,160,237
(Reversal of provision) / provision against non-performing advances - net	(861,537)	(1,040,302)	1,895,285	1,452,443
Provision / (reversal of provision) for diminution in the value of investments - net	14,298	14,298	7,691	(1,535)
Bad debts written off directly	-	-	-	-
Net mark-up / return / interest income after provisions	(847,239)	(1,026,004)	1,902,976	1,450,908
	5,354,772	10,207,030	1,979,588	5,709,329
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	390,964	662,597	331,938	570,448
Dividend income	15,179	35,362	12,028	42,752
Income from dealing in foreign currencies	60,739	130,668	28,433	47,447
Gain on sale and redemption of securities - net	(3,152)	23,211	1,070,165	1,184,862
Unrealized (loss) / gain on revaluation of investments classified as held for trading	(4,725)	(5,040)	30	(939)
Other income	458,476	987,886	641,025	1,163,572
Total non-markup / interest income	917,481	1,834,684	2,083,619	3,008,142
	6,272,253	12,041,714	4,063,207	8,717,471
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	3,115,935	5,850,867	2,591,639	4,841,018
Provision against other assets	15,651	41,356	29,139	33,382
Other charges	-	-	41,968	42,003
Total non-markup / interest expenses	3,131,586	5,892,223	2,662,746	4,916,403
Extra ordinary / unusual items	3,140,667	6,149,491	1,400,461	3,801,068
	-	-	-	-
PROFIT BEFORE TAXATION	3,140,667	6,149,491	1,400,461	3,801,068
Taxation - Current	552,875	1,374,801	745,768	1,376,657
- Prior years	-	-	264,576	264,576
- Deferred	743,640	990,286	(237,419)	(29,528)
PROFIT AFTER TAXATION	1,296,515	2,365,087	772,925	1,611,705
	1,844,152	3,784,404	627,536	2,189,363
Earnings per share - basic and diluted (Rupees) - Note 17	0.70	1.43	0.40	1.41

The annexed notes from I to 24 and Annexure - I form an integral part of these unconsolidated condensed interim financial statements.

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Chief Financial Officer

President

Director



The Bank of Punjab and its Subsidiaries
Consolidated Condensed Interim Profit and Loss Account (Un-audited)
For the Six Months Ended June 30, 2018

	Three Months Ended June 30, 2018	Six Months Ended June 30, 2018	Three Months Ended June 30, 2017	Six Months Ended June 30, 2017
	-----Restated-----			
	Rupees in '000'			
Mark-up / return / interest earned	10,530,667	20,236,417	8,381,959	16,048,956
Mark-up / return / interest expensed	6,003,283	11,022,200	4,477,130	8,846,104
Net mark-up / return / interest income	4,527,384	9,214,217	3,904,829	7,202,852
(Reversal of provision) / provision against non-performing advances - net	(925,074)	(1,107,317)	1,892,922	1,451,676
Provision / (reversal of provision) for diminution in the value of investments - net	14,298	14,298	3,715	777
Bad debts written off directly	-	-	-	-
Net mark-up / return / interest income after provisions	5,438,160	10,307,236	2,008,192	5,750,399
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	389,643	662,597	331,938	570,448
Dividend income	15,179	35,362	12,028	42,752
Income from dealing in foreign currencies	60,739	130,668	28,433	47,447
Gain on sale and redemption of securities - net	(3,152)	23,211	1,070,165	1,184,862
Unrealized (loss) / gain on revaluation of investments classified as held for trading	(4,725)	(5,040)	30	(939)
Other income	464,923	998,617	642,659	1,172,354
Total non-markup / interest income	922,607	1,845,415	2,085,253	3,016,924
	6,360,767	12,152,651	4,093,445	8,767,323
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	3,140,482	5,895,100	2,617,999	4,886,114
Provision against other assets	15,651	41,356	29,139	33,382
Other charges	-	-	44,640	44,675
Total non-markup / interest expenses	3,156,133	5,936,456	2,691,778	4,964,171
	3,204,634	6,216,195	1,401,667	3,803,152
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	3,204,634	6,216,195	1,401,667	3,803,152
Taxation - Current	553,529	1,375,749	748,756	1,376,443
- Prior years	-	-	264,576	264,576
- Deferred	743,640	990,286	(237,419)	(29,528)
PROFIT AFTER TAXATION	1,297,169	2,366,035	775,913	1,611,491
PROFIT ATTRIBUTABLE TO	1,907,465	3,850,160	625,754	2,191,661
Equity Holders of the parent	1,898,622	3,838,501	624,366	2,182,968
Non-controlling interest	8,843	11,659	1,388	8,693
	1,907,465	3,850,160	625,754	2,191,661
Earnings per share - basic and diluted (Rupees) - Note 17	0.73	1.46	0.41	1.41

The annexed notes from 1 to 24 and Annexure - I form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President

Director

