

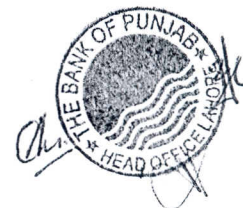


Finance Division, Head Office, Lahore

**FINANCIAL RESULTS FOR THE SIX MONTHS ENDED JUNE 30, 2017**

<b>UNCONSOLIDATED</b>		
(Rs. in Million)		
	<b>30.06.2017</b>	<b>31.12.2016</b>
	<b>(Un-Audited)</b>	<b>(Audited)</b>
- Equity	29,976.651	27,854.498
- Deposits	528,796.790	453,219.740
- Advances - net	302,857.705	262,067.924
- Investments - net	235,606.789	199,741.990
	<b>Six months ended</b>	<b>Six months ended</b>
	<b>30.06.2017</b>	<b>30.06.2016</b>
	<b>(Un-Audited)</b>	<b>(Un-Audited)</b>
- Profit before taxation	3,801.068	4,244.544
- Profit after taxation	2,189.363	2,766.917
- Earnings per share (Rs.)	1.41	1.78

<b>CONSOLIDATED</b>		
(Rs. in Million)		
	<b>30.06.2017</b>	<b>31.12.2016</b>
	<b>(Un-Audited)</b>	<b>(Audited)</b>
- Equity	29,975.142	27,859.487
- Deposits	528,796.790	453,219.740
- Advances - net	302,810.291	262,025.131
- Investments - net	235,647.106	199,784.353
	<b>Six months ended</b>	<b>Six months ended</b>
	<b>30.06.2017</b>	<b>30.06.2016</b>
	<b>(Un-Audited)</b>	<b>(Un-Audited)</b>
- Profit before taxation	3,794.570	4,244.549
- Profit after taxation	2,182.865	2,766.913
- Earnings per share (Rs.)	1.40	1.78



The Bank of Punjab  
 Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)  
 For the Six Months Ended June 30, 2017

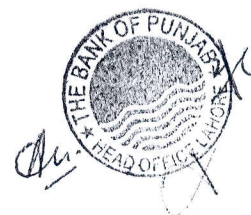
Annexure 'B'

	Three Months Ended June 30, 2017	Six Months Ended June 30, 2017	Three Months Ended June 30, 2016	Six Months Ended June 30, 2016
Rupees in '000'				
Mark-up / return / interest earned	8,360,263	16,002,175	7,535,977	14,602,563
Mark-up / return / interest expensed	4,477,699	8,841,938	4,238,578	8,653,527
Net mark-up / return / interest income	3,882,564	7,160,237	3,297,399	5,949,036
Provision against non-performing advances - net	1,895,285	1,452,443	739,592	1,136,322
Provision / (reversal of provision) for diminution in the value of investments - net	7,691	(1,535)	488	97,987
Bad debts written off directly	-	-	-	-
Net mark-up / return / interest income after provisions	1,902,976	1,450,908	740,080	1,234,309
	1,979,588	5,709,329	2,557,319	4,714,727
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee, commission and brokerage income	331,938	570,448	347,270	527,459
Dividend income	12,028	42,752	9,806	30,454
Income from dealing in foreign currencies	28,433	47,447	22,527	41,300
Gain on sale and redemption of securities - net	1,070,165	1,184,862	783,064	1,745,326
Unrealized gain / (loss) on revaluation of investments classified as held for trading	30	(939)	1,182	(618)
Other income	641,025	1,163,572	395,626	886,769
Total non-markup / interest income	2,083,619	3,008,142	1,559,475	3,230,690
	4,063,207	8,717,471	4,116,794	7,945,417
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Administrative expenses	2,591,639	4,841,018	2,149,298	4,094,101
Provision against other assets	29,139	33,382	30,385	30,635
Reversal of provision against off balance sheet obligations	-	-	(95,352)	(453,394)
Other charges	41,968	42,003	29,513	29,531
Total non-markup / interest expenses	2,662,746	4,916,403	2,113,844	3,700,873
Extra ordinary / unusual items	1,400,461	3,801,068	2,002,950	4,244,544
	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	1,400,461	3,801,068	2,002,950	4,244,544
- Taxation - Current	745,768	1,376,657	280,542	367,920
- Prior years	264,576	264,576	-	-
- Deferred	(237,419)	(29,528)	413,177	1,109,707
<b>PROFIT AFTER TAXATION</b>	772,925	1,611,705	693,719	1,477,627
Earnings per share - basic and diluted (Rupees) - Note 17	627,536	2,189,363	1,309,231	2,766,917
	0.40	1.41	0.84	1.78

The annexed notes from 1 to 22 and Annexure - I form an integral part of this unconsolidated condensed interim financial information.

\_\_\_\_\_  
 President

\_\_\_\_\_  
 Director



The Bank of Punjab Group  
Consolidated Condensed Interim Profit and Loss Account (Un-audited)  
For the Six Months Ended June 30, 2017

	Three Months Ended June 30, 2017	Six Months Ended June 30, 2017	Three Months Ended June 30, 2016	Six Months Ended June 30, 2016
	Rupees in '000'			
Mark-up / return / interest earned	8,359,575	16,000,785	7,535,239	14,601,118
Mark-up / return / interest expensed	4,477,699	8,841,938	4,238,578	8,653,527
Net mark-up / return / interest income	3,881,876	7,158,847	3,296,661	5,947,591
Provision against non-performing advances - net	1,895,285	1,452,443	739,592	1,136,322
Provision for diminution in the value of investments - net	12,673	511	48	95,096
Bad debts written off directly	-	-	-	-
Net mark-up / return / interest income after provisions	1,907,958	1,452,954	739,640	1,231,418
	1,973,918	5,705,893	2,557,021	4,716,173
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee, commission and brokerage income	331,938	570,448	347,270	527,459
Dividend income	12,028	42,752	9,806	30,454
Income from dealing in foreign currencies	28,433	47,447	22,527	41,300
Gain on sale and redemption of securities - net	1,070,165	1,184,862	783,064	1,745,326
Unrealized gain / (loss) on revaluation of investments classified as held for trading	30	(939)	1,182	(618)
Other income	641,025	1,163,572	396,526	887,669
Total non-markup / interest income	2,083,619	3,008,142	1,560,375	3,231,590
	4,057,537	8,714,035	4,117,396	7,947,763
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Administrative expenses	2,593,766	4,844,080	2,150,807	4,096,442
Provision against other assets	29,139	33,382	30,385	30,635
Reversal of provision against off balance sheet obligations	-	-	(95,352)	(453,394)
Other charges	41,968	42,003	29,513	29,531
Total non-markup / interest expenses	2,664,873	4,919,465	2,115,353	3,703,214
	1,392,664	3,794,570	2,002,043	4,244,549
Extra ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	1,392,664	3,794,570	2,002,043	4,244,549
Taxation - Current	745,768	1,376,657	280,551	367,929
- Prior years	264,576	264,576	-	-
- Deferred	(237,419)	(29,528)	413,177	1,109,707
<b>PROFIT AFTER TAXATION</b>	772,925	1,611,705	693,728	1,477,636
	619,739	2,182,865	1,308,315	2,766,913
Earnings per share - basic and diluted (Rupees) - Note 17	0.40	1.40	0.84	1.78

The annexed notes from 1 to 22 and Annexure - I form an integral part of this consolidated condensed interim financial information.

\_\_\_\_\_  
President

\_\_\_\_\_  
Director

