



Finance Division, Head Office, Lahore

FINANCIAL RESULTS FOR THE THREE MONTHS ENDED MARCH 31, 2017

UNCONSOLIDATED		
	(Rs. in Million)	
	31.03.2017	31.12.2016
	(Un-Audited)	(Audited)
- Equity	29,495.777	27,854.498
- Deposits	459,819.792	453,219.740
- Advances - net	272,013.944	262,067.924
- Investments - net	207,756.793	199,741.990
	Three months ended	Three months ended
	31.03.2017	31.03.2016
	(Un-Audited)	(Un-Audited)
- Profit before taxation	2,400.607	2,241.594
- Profit after taxation	1,561.827	1,457.686
- Earnings per share (Rs.)	1.00	0.94

CONSOLIDATED		
	(Rs. in Million)	
	31.03.2017	31.12.2016
	(Un-Audited)	(Audited)
- Equity	29,502.065	27,859.487
- Deposits	459,819.792	453,219.740
- Advances - net	271,969.392	262,025.131
- Investments - net	207,802.092	199,784.353
	Three months ended	Three months ended
	31.03.2017	31.03.2016
	(Un-Audited)	(Un-Audited)
- Profit before taxation	2,401.906	2,242.506
- Profit after taxation	1,563.126	1,458.598
- Earnings per share (Rs.)	1.01	0.94



The Bank of Punjab
Unconsolidated Condensed Interim Profit and Loss Account
For the Three Months Ended March 31, 2017 (Un-audited)

	Three Months Ended	
	March 31, 2017	March 31, 2016
	Rupees in '000'	
Mark-up / return / interest earned	7,641,912	7,066,586
Mark-up / return / interest expensed	4,364,239	4,414,949
Net mark-up / return / interest income	<u>3,277,673</u>	<u>2,651,637</u>
(Reversal of provision) / provision against non-performing loans and advances - net	(442,842)	396,730
(Reversal of provision) / provision for diminution in the value of investments - net	(9,226)	97,499
Bad debts written off directly	-	-
	<u>(452,068)</u>	<u>494,229</u>
Net mark-up / return / interest income after provisions	<u>3,729,741</u>	<u>2,157,408</u>
NON MARK-UP / INTEREST INCOME		
Fee, commission and brokerage income	238,510	180,189
Dividend income	30,724	20,648
Income from dealing in foreign currencies	19,014	18,773
Gain on sale and redemption of securities - net	114,697	962,262
Unrealized loss on revaluation of investments classified as held for trading	(969)	(1,800)
Other income	522,547	491,143
Total non-markup / interest income	<u>924,523</u>	<u>1,671,215</u>
	<u>4,654,264</u>	<u>3,828,623</u>
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	2,249,379	1,944,803
Provision against other assets	4,243	250
Reversal of provision against off balance sheet obligations	-	(358,042)
Other charges	35	18
Total non-markup / interest expenses	<u>2,253,657</u>	<u>1,587,029</u>
	<u>2,400,607</u>	<u>2,241,594</u>
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>2,400,607</u>	<u>2,241,594</u>
Taxation - Current	630,889	87,378
- Prior years	-	-
- Deferred	207,891	696,530
	<u>838,780</u>	<u>783,908</u>
PROFIT AFTER TAXATION	<u>1,561,827</u>	<u>1,457,686</u>
Earnings per share - basic and diluted (Rupees) - Note 15	<u>1.00</u>	<u>0.94</u>

The annexed notes from 1 to 19 and Annexure - I form an integral part of this unconsolidated condensed interim financial information.

 President

 Director



The Bank of Punjab Group
Consolidated Condensed Interim Profit and Loss Account
For the Three Months Ended March 31, 2017 (Un-audited)

	Three Months Ended	
	March 31, 2017	March 31, 2016
Rupees in '000'		
Mark-up / return / interest earned	7,641,210	7,065,879
Mark-up / return / interest expensed	4,364,239	4,414,949
Net mark-up / return / interest income	3,276,971	2,650,930
(Reversal of provision) / provision against non-performing loans and advances - net	(442,842)	396,730
(Reversal of provision) / provision for diminution in the value of investments - net	(12,162)	95,048
Bad debts written off directly	-	-
	(455,004)	491,778
Net mark-up / return / interest income after provisions	3,731,975	2,159,152
NON MARK-UP / INTEREST INCOME		
Fee, commission and brokerage income	238,510	180,189
Dividend income	30,724	20,648
Income from dealing in foreign currencies	19,014	18,773
Gain on sale and redemption of securities - net	114,697	962,262
Unrealized loss on revaluation of investments classified as held for trading	(969)	(1,800)
Other income	522,547	491,143
Total non-markup / interest income	924,523	1,671,215
	4,656,498	3,830,367
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	2,250,314	1,945,635
Provision against other assets	4,243	250
Reversal of provision against off balance sheet obligations	-	(358,042)
Other charges	35	18
Total non-markup / interest expenses	2,254,592	1,587,861
	2,401,906	2,242,506
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	2,401,906	2,242,506
Taxation - Current	630,889	87,378
- Prior years	-	-
- Deferred	207,891	696,530
	838,780	783,908
PROFIT AFTER TAXATION	1,563,126	1,458,598
Earnings per share - basic and diluted (Rupees) - Note 15	1.01	0.94

The annexed notes from 1 to 19 and Annexure - I form an integral part of this consolidated condensed interim financial information.

 President

 Director

