

November 10, 2016

**EXTRACT OF MINUTES OF 234th MEETING
OF THE BOARD OF DIRECTORS HELD ON 27/10/2016**

MEMORANDUM # 12

**(b) *BOP shares transaction
by Mr. Shahid Waqar Mahmood, GH-Legal and SAM***

The Board was informed that Mr. Shahid Waqar Mahmood, GH-Legal and SAM has recently purchased 100,000 BOP shares on 19.10.2016 at an average price of Rs.16.76 per share and the written record of the transaction was provided immediately to the Company Secretary. In order to comply with the above regulations and various statutory requirements of Pakistan Stock Exchange, SECP and SBP, the information has been communicated to all the regulators in time.

The Board noted the details of the above transaction for purchase of 100,000 shares by Mr. Shahid Waqar Mahmood, GH-Legal and SAM as per the requirement of listing regulations.



Secretary to the Board