



Finance Division, Head Office, Lahore

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED JUNE 30, 2016

UNCONSOLIDATED		
(Rs. in Million)		
	30.06.2016	31.12.2015
	(Un-Audited)	(Audited)
- Equity	26,256.848	22,678.340
- Deposits	429,982.641	374,961.096
- Advances - net	246,526.217	219,398.631
- Investments - net	167,492.152	176,043.046
	Six months ended	Six months ended
	30.06.2016	30.06.2015
	(Un-Audited)	(Un-Audited)
- Profit before taxation	4,244.544	4,213.036
- Profit after taxation	2,766.917	2,763.566
- Earnings per share (Rs.)	1.78	1.78

CONSOLIDATED		
(Rs. in Million)		
	30.06.2016	31.12.2015
	(Un-Audited)	(Audited)
- Equity	26,256.267	22,677.763
- Deposits	429,982.641	374,960.986
- Advances - net	246,479.495	219,356.020
- Investments - net	167,531.789	176,079.793
	Six months ended	Six months ended
	30.06.2016	30.06.2015
	(Un-Audited)	(Un-Audited)
- Profit before taxation	4,244.549	4,183.091
- Profit after taxation	2,766.913	2,733.621
- Earnings per share (Rs.)	1.78	1.76



The Bank of Punjab Group
Consolidated Condensed Interim Profit and Loss Account
For the Six Months Ended June 30, 2016 (Un-audited)

Annexure 'B'

	Three Months Ended June 30, 2016	Six Months Ended June 30, 2016	Three Months Ended June 30, 2015	Six Months Ended June 30, 2015
Rupees in '000'				
Mark-up / return / interest earned	7,535,239	14,601,118	8,046,255	16,215,207
Mark-up / return / interest expensed	4,238,578	8,653,527	5,123,355	10,789,673
Net mark-up / return / interest income	3,296,661	5,947,591	2,922,900	5,425,534
Provision against non-performing loans and advances - net	739,592	1,136,322	1,339,833	1,946,818
Provision / (Reversal of provision) for diminution in the value of investments - net	48	95,096	9,902	12,614
	739,640	1,231,418	1,349,735	1,959,432
Net mark-up / return / interest income after provisions	2,557,021	4,716,173	1,573,165	3,466,102
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	347,270	527,459	353,914	519,885
Dividend income	9,806	30,454	12,465	28,238
Income from dealing in foreign currencies	22,527	41,300	20,956	63,419
Gain on sale and redemption of securities - net	783,064	1,745,326	1,736,654	2,720,661
Unrealized gain / (loss) on revaluation of investments classified as held for trading	1,182	(618)	7,232	(14,898)
Other income	396,526	887,669	295,546	980,565
Total non-markup / interest income	1,560,375	3,231,590	2,426,767	4,297,870
	4,117,396	7,947,763	3,999,932	7,763,972
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	2,150,807	4,096,442	1,805,023	3,520,284
Provision against other assets	30,385	30,635	340	8,671
(Reversal of provision) / provision against off balance sheet obligations	(95,352)	(453,394)	-	32,274
Other charges	29,513	29,531	19,343	19,652
Total non-markup / interest expenses	2,115,353	3,703,214	1,824,706	3,580,881
	2,002,043	4,244,549	2,175,226	4,183,091
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	2,002,043	4,244,549	2,175,226	4,183,091
Taxation - Current	280,551	367,929	104,739	205,148
- Prior years	-	-	-	-
- Deferred	413,177	1,109,707	647,118	1,244,322
	693,728	1,477,636	751,857	1,449,470
PROFIT AFTER TAXATION	1,308,315	2,766,913	1,423,369	2,733,621
Earnings per share - basic and diluted (Rupees) - Note 15	0.84	1.78	0.92	1.76

The annexed notes from 1 to 19 and Annexure - I form an integral part of this consolidated condensed interim financial information.

 President

 Director



Page 1/2

The Bank of Punjab
Unconsolidated Condensed Interim Profit and Loss Account
For the Six Months Ended June 30, 2016 (Un-audited)

	Three Months Ended June 30, 2016	Six Months Ended June 30, 2016	Three Months Ended June 30, 2015	Six Months Ended June 30, 2015
	Rupees in '000'			
Mark-up / return / interest earned	7,535,977	14,602,563	8,047,151	16,216,934
Mark-up / return / interest expensed	4,238,578	8,653,527	5,123,355	10,789,673
Net mark-up / return / interest income	3,297,399	5,949,036	2,923,796	5,427,261
Provision against non-performing loans and advances - net	739,592	1,136,322	1,339,833	1,946,818
Provision / (Reversal of provision) for diminution in the value of investments - net	488	97,987	(19,186)	(13,410)
	740,080	1,234,309	1,320,647	1,933,408
Net mark-up / return / interest income after provisions	2,557,319	4,714,727	1,603,149	3,493,853
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	347,270	527,459	353,914	519,885
Dividend income	9,806	30,454	12,465	28,238
Income from dealing in foreign currencies	22,527	41,300	20,956	65,419
Gain on sale and redemption of securities - net	783,064	1,745,326	1,736,654	2,720,661
Unrealized gain / (loss) on revaluation of investments classified as held for trading	1,182	(618)	7,232	(14,898)
Other income	395,626	886,769	295,546	980,565
Total non-markup / interest income	1,559,475	3,230,690	2,426,767	4,297,870
	4,116,794	7,945,417	4,029,916	7,791,723
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	2,149,298	4,094,101	1,803,545	3,518,090
Provision against other assets (Reversal of provision) / provision against off balance sheet obligations	30,385	30,635	340	8,671
	(95,352)	(453,394)	-	32,274
Other charges	29,513	29,531	19,343	19,652
Total non-markup / interest expenses	2,113,844	3,700,873	1,823,228	3,578,687
	2,002,950	4,244,544	2,206,688	4,213,036
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	2,002,950	4,244,544	2,206,688	4,213,036
Taxation - Current	280,542	367,920	104,739	205,148
- Prior years	-	-	-	-
- Deferred	413,177	1,109,707	647,118	1,244,322
	693,719	1,477,627	751,857	1,449,470
PROFIT AFTER TAXATION	1,309,231	2,766,917	1,454,831	2,763,566
Earnings per share - basic and diluted (Rupees) - Note 15	0.84	1.78	0.94	1.78

The annexed notes from 1 to 19 and Annexure - I form an integral part of this unconsolidated condensed interim financial information.

President

Director

