



Finance Division, Head Office, Lahore

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2015

	(Rs. in Million)	
	31.12.2015	31.12.2014
	(Audited)	(Audited)
- Equity	22,678.340	19,326.707
- Deposits	374,961.096	342,290.763
- Advances - net	219,398.631	170,312.593
- Investments - net	176,043.046	154,874.757
	-	
- Profit before taxation	7,529.499	4,306.663
- Profit after taxation	4,748.321	2,787.449
- Earnings per share (Rs.)	3.05	1.94

	(Rs. in Million)	
	31.12.2015	31.12.2014
	(Audited)	(Audited)
- Equity	22,677.763	19,356.652
- Deposits	374,960.986	342,290.693
- Advances - net	219,356.020	170,273.415
- Investments - net	176,079.793	154,943.890
	-	
- Profit before taxation	7,499.851	4,361.446
- Profit after taxation	4,717.799	2,841.535
- Earnings per share (Rs.)	3.03	1.97



THE BANK OF PUNJAB
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2015

Annexure - 'B'

	Note	2015 Rupees in '000'	2014
Mark-up/return/interest earned	27	31,266,427	29,521,719
Mark-up/return/interest expensed	28	20,198,798	20,525,783
Net mark-up / interest income		11,067,629	8,995,936
Provision against non-performing loans and advances - net	11.5.5	3,431,451	1,118,605
Provision for diminution in the value of investments - net	10.3	64,815	110,881
Bad debts written off directly	11.6	-	-
		3,496,266	1,229,486
Net mark-up / interest income after provisions		7,571,363	7,766,450
NON MARK-UP/INTEREST INCOME			
Fee, commission and brokerage income		824,126	906,494
Dividend income		50,843	33,258
Income from dealing in foreign currencies		109,280	183,830
Gain on sale and redemption of securities - net	29	5,013,546	667,322
Unrealized loss on revaluation of investments classified as held for trading	10.8	(8,522)	(654)
Other income	30	1,635,068	1,000,180
Total non-markup/interest income		7,624,341	2,790,430
		15,195,704	10,556,880
NON MARK-UP/INTEREST EXPENSES			
Administrative expenses	31	7,389,591	6,215,031
Charge / (Reversal) of provision against other assets	14.3	224,382	(2,416)
Provision against off balance sheet obligations	21.1	32,274	17,875
Other charges	32	19,958	19,727
Total non-markup/interest expenses		7,666,205	6,250,217
		7,529,499	4,306,663
Extra ordinary/unusual items		-	-
PROFIT BEFORE TAXATION		7,529,499	4,306,663
Taxation - Current year		388,908	323,121
- Prior years		143,953	-
- Deferred		2,248,317	1,196,093
	33	2,781,178	1,519,214
PROFIT AFTER TAXATION		4,748,321	2,787,449
Accumulated losses brought forward		(9,113,154)	(11,250,885)
Transfer from surplus on revaluation of fixed assets - net of tax		57,738	9,858
Transfer from surplus on revaluation of fixed assets on disposal		7,133	(980)
Transfer to statutory reserve		(949,664)	(557,490)
Actuarial gains on remeasurement recognized		29,350	2,514
Right shares issue cost		-	(103,620)
		(9,968,597)	(11,900,603)
Accumulated losses carried forward		(5,220,276)	(9,113,154)
Basic earnings per share - Rupees	34	3.05	1.94
Diluted earnings per share - Rupees	35	3.05	1.94

The annexed notes from 1 to 46 and Annexures - I to IV form an integral part of these unconsolidated financial statements.

DYA

Chairman

President

Director

Director



THE BANK OF PUNJAB GROUP
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2015

Annexure - B

	Note	2015 Rupees in '000'	2014
Mark-up/return/interest earned	27	31,262,880	29,517,673
Mark-up/return/interest expensed	28	20,198,798	20,525,783
Net mark-up / interest income		11,064,082	8,991,890
Provision / (Reversal of provision) against non-performing loans and advances - net	11.5.5	3,431,451	1,118,605
Provision for diminution in the value of investments - net	10.3	97,202	59,494
Bad debts written off directly	11.6	-	-
		3,528,653	1,178,099
Net mark-up / interest income after provisions		7,535,429	7,813,791
NON MARK-UP/INTEREST INCOME			
Fee, commission and brokerage income		828,229	909,596
Dividend income		57,581	39,918
Income from dealing in foreign currencies		109,280	183,830
Gain on sale and redemption of securities - net	29	5,013,546	667,322
Unrealized loss on revaluation of investments classified as held for trading	10.8	(8,522)	(654)
Other income	30	1,635,064	1,000,173
Total non-markup/interest income		7,635,178	2,800,185
		15,170,607	10,613,976
NON MARK-UP/INTEREST EXPENSES			
Administrative expenses	31	7,394,142	6,217,344
Charge / (Reversal) of Provision against other assets	14.3	224,382	(2,416)
Provision against off balance sheet obligations	21.1	32,274	17,875
Other charges	32	19,958	19,727
Total non-markup/interest expenses		7,670,756	6,252,530
		7,499,851	4,361,446
Extra ordinary/unusual items		-	-
PROFIT BEFORE TAXATION		7,499,851	4,361,446
Taxation - Current year		389,782	323,818
- Prior years		143,953	-
- Deferred	33	2,248,317	1,196,093
		2,782,052	1,519,911
PROFIT AFTER TAXATION		4,717,799	2,841,535
Accumulated losses brought forward		(9,083,209)	(11,275,026)
Transfer from surplus on revaluation of fixed assets - net of tax		57,738	9,858
Transfer from surplus on revaluation of fixed assets on disposal		7,133	(980)
Transfer to statutory reserve		(949,664)	(557,490)
Actuarial gains on remeasurement recognized		29,350	2,514
Right shares issue cost		-	(103,620)
		(9,938,652)	(11,924,744)
Accumulated losses carried forward		(5,220,853)	(9,083,209)
Basic earnings per share - Rupees	34	3.03	1.97
Diluted earnings per share - Rupees	35	3.03	1.97

The annexed notes from 1 to 46 and Annexures - I to IV form an integral part of these consolidated financial statements.

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