

Finance Division, Head Office, Lahore

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2015

<u>UNCONSOLIDATED</u>		
	(Rs. in Million)	
	30.09.2015	31.12.2014
	(Un-Audited)	(Audited)
- Equity	22,948.089	19,326.707
- Deposits	356,580.670	342,290.763
- Advances - net	202,029.712	170,312.593
- Investments - net	188,694.631	154,874.757
	<u>Nine months ended</u>	<u>Nine months ended</u>
	30.09.2015	30.09.2014
	(Un-Audited)	(Un-Audited)
- Profit before taxation	5,638.561	3,142.392
- Profit after taxation	3,682.592	2,028.994
- Earnings per share (Rs.)	2.37	1.45

<u>CONSOLIDATED</u>		
	(Rs. in Million)	
	30.09.2015	31.12.2014
	(Un-Audited)	(Audited)
- Equity	22,947.845	19,356.652
- Deposits	356,580.562	342,290.693
- Advances - net	201,979.385	170,273.415
- Investments - net	188,735.373	154,943.890
	<u>Nine months ended</u>	<u>Nine months ended</u>
	30.09.2015	30.09.2014
	(Un-Audited)	(Un-Audited)
- Profit before taxation	5,608.413	3,168.441
- Profit after taxation	3,652.403	2,055.043
- Earnings per share (Rs.)	2.35	1.47



The Bank of Punjab
Unconsolidated Condensed Interim Profit and Loss Account
For the Nine Months Ended September 30, 2015 (Un-audited)

Annexure - B' 1/2

	Three Months Ended September 30, 2015	Nine Months Ended September 30, 2015	Three Months Ended September 30, 2014	Nine Months Ended September 30, 2014
	Rupees in '000'			
Mark-up / return / interest earned	7,465,126	23,682,060	7,455,205	21,308,843
Mark-up / return / interest expensed	4,746,183	15,535,856	5,575,348	16,653,404
Net mark-up / return / interest income	2,718,943	8,146,204	1,879,857	4,655,439
Provision / (Reversal of provision) against non-performing loans and advances - net	874,998	2,821,816	(141,221)	(1,212,030)
(Reversal of provision) / Provision for diminution in the value of investments - net	78,225	64,815	5,759	92,210
Bad debts written off directly	-	-	-	-
	953,223	2,886,631	(135,462)	(1,119,820)
Net mark-up / return / interest income after provisions	1,765,720	5,259,573	2,015,319	5,775,259
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	146,559	666,444	224,094	596,682
Dividend income	9,157	37,395	4,695	27,631
Income from dealing in foreign currencies	20,304	83,723	52,457	146,547
Gain on sale and redemption of securities - net	1,170,720	3,891,381	63,018	306,782
Unrealized gain / (loss) on revaluation of investments classified as held for trading	3,289	(11,609)	(4,763)	(2,298)
Other income	234,332	1,214,897	341,962	868,877
Total non-markup / interest income	1,584,361	5,882,231	681,463	1,944,221
	3,350,081	11,141,804	2,696,782	7,719,480
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	1,922,139	5,440,229	1,603,314	4,541,831
Provision / (Reversal of provision) against other assets	2,230	10,901	-	(2,422)
Provision against off balance sheet obligations	-	32,274	18,200	18,200
Other charges	187	19,839	-	19,479
Total non-markup / interest expenses	1,924,556	5,503,243	1,621,514	4,577,088
	1,425,525	5,638,561	1,075,268	3,142,392
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	1,425,525	5,638,561	1,075,268	3,142,392
Taxation - Current	90,495	295,643	80,834	231,477
- Prior years	-	-	-	-
- Deferred	416,004	1,660,326	302,676	881,921
	506,499	1,955,969	383,510	1,113,398
PROFIT AFTER TAXATION	919,026	3,682,592	691,758	2,028,994
Earnings per share - basic and diluted (Rupees) - Note 16	0.59	2.37	0.49	1.45

The annexed notes from 1 to 20 and Annexure - 1 form an integral part of this unconsolidated condensed interim financial information.

President

Director



The Bank of Punjab Group
Consolidated Condensed Interim Profit and Loss Account
For the Nine Months Ended September 30, 2015 (Un-audited)

Annexure - B'

2/2

	Three Months Ended September 30, 2015	Nine Months Ended September 30, 2015	Three Months Ended September 30, 2014	Nine Months Ended September 30, 2014
	Rupees in '000'			
Mark-up / return / interest earned	7,464,187	23,679,394	7,445,461	21,305,710
Mark-up / return / interest expensed	4,746,183	15,535,856	5,575,348	16,653,404
Net mark-up / return / interest income	2,718,004	8,143,538	1,870,113	4,652,306
Provision / (Reversal of provision) against non-performing loans and advances - net	874,998	2,821,816	(141,221)	(1,212,030)
(Reversal of provision) / Provision for diminution in the value of investments - net	80,592	93,206	13,701	71,347
Bad debts written off directly	-	-	-	-
	955,590	2,915,022	(127,520)	(1,140,683)
Net mark-up / return / interest income after provisions	1,762,414	5,228,516	1,997,633	5,792,989
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	150,662	670,547	227,196	599,784
Dividend income	9,157	37,395	11,355	34,291
Income from dealing in foreign currencies	20,304	83,723	52,457	146,547
Gain on sale and redemption of securities - net	1,170,720	3,891,381	63,018	306,782
Unrealized gain / (loss) on revaluation of investments classified as held for trading	3,289	(11,609)	(4,763)	(2,298)
Other income	234,332	1,214,897	341,962	868,877
Total non-markup / interest income	1,588,464	5,886,334	691,225	1,953,983
	3,350,878	11,114,850	2,688,858	7,746,972
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	1,923,139	5,443,423	1,604,213	4,543,274
Provision / (Reversal of provision) against other assets	2,230	10,901	-	(2,422)
Provision against off balance sheet obligations	-	32,274	18,200	18,200
Other charges	187	19,839	-	19,479
Total non-markup / interest expenses	1,925,556	5,506,437	1,622,413	4,578,531
	1,425,322	5,608,413	1,066,445	3,168,441
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	1,425,322	5,608,413	1,066,445	3,168,441
Taxation - Current	90,536	295,684	80,834	231,477
- Prior years	-	-	-	-
- Deferred	416,004	1,660,326	302,676	881,921
	506,540	1,956,010	383,510	1,113,398
PROFIT AFTER TAXATION	918,782	3,652,403	682,935	2,055,043
Earnings per share - basic and diluted (Rupees) - Note 16	0.59	2.35	0.49	1.47

The annexed notes from 1 to 20 and Annexure - I form an integral part of this consolidated condensed interim financial information.

President

Director

