



FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2014

	(Rs. in Million)	
	<u>31.12.2014</u>	<u>31.12.2013</u>
- Net assets	19,327	13,481
- Deposits	342,291	306,561
- Advances-net	170,313	157,286
- Investments-net	154,875	123,956
- Total assets	420,370	352,698
	<u>Year ended</u>	<u>Year ended</u>
	<u>31.12.2014</u>	<u>31.12.2013</u>
- Profit before tax	4,306.663	3,001.282
- Profit after tax	2,787.449	1,938.007
- Earnings per share (EPS)	(Rs.) 1.94	2.34



THE BANK OF PUNJAB
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2014

	Note	2014	2013
		Rupees in '000'	
Mark-up/return/interest earned	27	29,521,719	24,195,203
Mark-up/return/interest expensed	28	20,525,783	20,176,169
Net mark-up / interest income		8,995,936	4,019,034
Provision / (Reversal of provision) against non-performing loans and advances - net	11.5.5	1,118,605	(673,081)
Provision for diminution in the value of investments - net	10.3	110,881	6,643
Bad debts written off directly	11.6	-	241
		1,229,486	(666,197)
Net mark-up / interest income after provisions		7,766,450	4,685,231
NON MARK-UP/INTEREST INCOME			
Fee, commission and brokerage income		906,494	775,622
Dividend income		33,258	137,512
Income from dealing in foreign currencies		183,830	147,417
Gain on sale and redemption of securities - net	29	667,322	1,391,874
Unrealized loss on revaluation of investments classified as held for trading	10.7	(654)	(4,296)
Other income	30	1,000,180	1,148,097
Total non-markup/interest income		2,790,430	3,596,226
		10,556,880	8,281,457
NON MARK-UP/INTEREST EXPENSES			
Administrative expenses	31	6,215,031	5,199,782
(Reversal) / Charge of provision against other assets	14.3	(2,416)	32,945
Provision against off balance sheet obligations	21.1	17,875	325
Other charges	32	19,727	47,123
Total non-markup/interest expenses		6,250,217	5,280,175
		4,306,663	3,001,282
Extra ordinary/unusual items		-	-
PROFIT BEFORE TAXATION		4,306,663	3,001,282
Taxation - Current year		323,121	278,239
- Prior years		-	-
- Deferred		1,196,093	785,036
	33	1,519,214	1,063,275
PROFIT AFTER TAXATION		2,787,449	1,938,007
Accumulated losses brought forward		(11,250,885)	(12,742,364)
Transfer from surplus on revaluation of fixed assets - net of tax		9,858	10,352
Transfer from surplus on revaluation of fixed assets on disposal		(980)	814
Transfer to statutory reserve		(557,490)	(387,601)
Actuarial gains on remeasurement recognized		2,514	8,391
Right shares issue cost		(103,620)	(78,484)
		(11,900,603)	(13,188,892)
Accumulated losses carried forward		(9,113,154)	(11,250,885)
Basic earnings per share - Rupees	34	1.94	2.34
Diluted earnings per share - Rupees	35	1.94	2.34

The annexed notes from 1 to 46 and Annexures - I to IV form an integral part of these unconsolidated financial statements.

M 187L

Chairman

President

Director

Director

