



Finance Division, Head Office, Lahore

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2014.

| | (Rs. in Million) | |
|----------------------------|------------------------|------------------------|
| | <u>30.06.2014</u> | <u>31.12.2013</u> |
| | (Un-Audited) | (Audited) |
| - Equity | 14,743.255 | 13,481.298 |
| - Deposits | 332,814.668 | 306,560.767 |
| - Advances | 162,944.942 | 157,285.598 |
| - Investments | 141,936.569 | 123,956.143 |
| | Half Year ended | Half Year ended |
| | <u>30.06.2014</u> | <u>30.06.2013</u> |
| | (Un-Audited) | (Un-Audited) |
| - Profit before taxation | 2,067.124 | 1,541.525 |
| - Profit after taxation | 1,337.236 | 1,003.476 |
| - Earnings per share (Rs.) | 1.01 | 1.60 |



Annex - B'

The Bank of Punjab
Unconsolidated Condensed Interim Profit and Loss Account
For the Six Months Ended June 30, 2014 (Un-audited)

| | Three months ended June 30, 2014 | Six months ended June 30, 2014 | Three months ended June 30, 2013 | Six months ended June 30, 2013 |
|---------------------------------------------------------------------------------------|-------------------------------------------|-----------------------------------------|-------------------------------------------|-----------------------------------------|
| | (Rupees in thousand) | | | |
| Mark-up/return/interest earned | 7,301,457 | 13,801,575 | 5,752,806 | 11,525,341 |
| Mark-up/return/interest expensed | 5,529,898 | 11,025,993 | 5,124,988 | 10,420,884 |
| Net mark-up/return/interest Income | 1,771,559 | 2,775,582 | 627,818 | 1,104,457 |
| Reversal of provision against non-performing loans and advances-net | (932,746) | (1,070,809) | (516,026) | (932,664) |
| Provision for diminution in the value of investments - net | 184,587 | 86,451 | 2,996 | 2,710 |
| Bad debts written off directly | - | - | 135 | 135 |
| | (748,159) | (984,358) | (512,895) | (929,819) |
| Net mark-up/return/interest income after provisions | 2,519,718 | 3,759,940 | 1,140,713 | 2,034,276 |
| NON MARK-UP/INTEREST INCOME | | | | |
| Fee, commission and brokerage income | 235,270 | 372,588 | 272,873 | 407,165 |
| Dividend income | 11,480 | 22,936 | 44,195 | 104,194 |
| Income from dealing in foreign currencies | 49,779 | 94,090 | 39,200 | 53,337 |
| Gain on sale and redemption of securities - net | 65,067 | 243,764 | 601,098 | 919,047 |
| Unrealized gain / (loss) on revaluation of investments classified as held for trading | 2,972 | 2,465 | (3,111) | (7,041) |
| Other income | 86,098 | 526,915 | 286,270 | 573,538 |
| Total non-markup/interest income | 450,666 | 1,262,758 | 1,240,525 | 2,050,240 |
| | 2,970,384 | 5,022,698 | 2,381,238 | 4,084,516 |
| NON MARK-UP/INTEREST EXPENSES | | | | |
| Administrative expenses | 1,583,326 | 2,938,517 | 1,349,873 | 2,545,381 |
| (Reversal) / Charge of provision against other assets | (8,321) | (2,422) | 2,615 | (2,751) |
| Provision against off balance sheet obligations | - | - | 325 | 325 |
| Other charges | 19,471 | 19,479 | - | 36 |
| Total non-markup/interest expenses | 1,594,476 | 2,955,574 | 1,352,813 | 2,542,991 |
| | 1,375,908 | 2,067,124 | 1,028,425 | 1,541,525 |
| Extra ordinary/unusual items | - | - | - | - |
| PROFIT BEFORE TAXATION | 1,375,908 | 2,067,124 | 1,028,425 | 1,541,525 |
| Taxation - Current | 77,521 | 150,643 | 102,845 | 135,756 |
| - Deferred | 412,025 | 579,245 | 252,677 | 402,293 |
| | 489,546 | 729,888 | 355,522 | 538,049 |
| PROFIT AFTER TAXATION | 886,362 | 1,337,236 | 672,903 | 1,003,476 |
| Earnings per share - basic and diluted (Rupees) - Note 16 | 0.67 | 1.01 | 1.07 | 1.60 |

The annexed notes from 1 to 20 and Annexure - I form an integral part of this unconsolidated condensed interim financial information.

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President



Director