

**KARACHI STOCK EXCHANGE LIMITED**

KSE/N-2101

**NOTICE**

April 12, 2013

Reproduced hereunder letter No. EMD/233/7/2002-2665 dated April 05, 2013 received from **SECURITIES & EXCHANGE COMMISSION OF PAKISTAN**, for information of all concerned.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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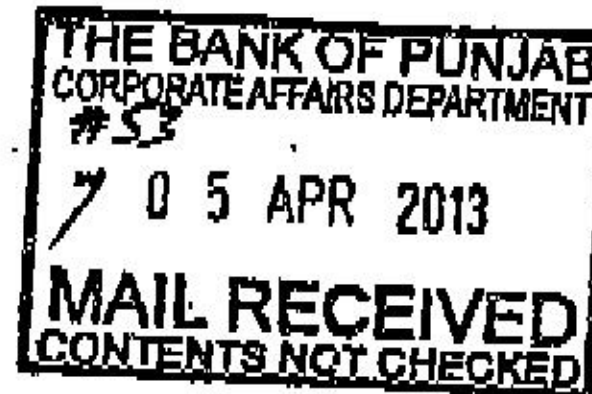
**THE BANK OF PUNJAB**

Annex 'A'

9/4/2013

EMD/233/7/2002 - 2665

Mr. Raza Saeed,  
Secretary to the Board,  
The Bank of Punjab,  
Corporate Affairs Department,  
Head Office, BOP Tower,  
10-B, Block E/II, Main Boulevard,  
Gulberg-III, Lahore.



April 5, 2013

Fax #: 042-35783975

**Subject: Application under Section 84 of the Companies Ordinance, 1984 for issuance of right shares at discount**

Dear Sir,

Please refer to your application dated March 1, 2013 and subsequent correspondence regarding issuance of right shares at discount by way of right under Section 84 of the Companies Ordinance, 1984 ("the Ordinance").

2. In this connection, I am directed to inform you that the competent authority on the basis of special resolution passed by the shareholders of The Bank of Punjab ("the Bank") in the Extraordinary General Meeting ("EOGM") held on February 8, 2013 and keeping in view the circumstances of the case, has allowed the Bank under Section 84 of the Ordinance to issue 526,315,789 ordinary shares at a discount price of Rs. 9.50 per share i.e. at a discount of Rs. 0.50 per share, by way of right issue. This approval is however, subject to following conditions:

- i. The Bank shall obtain prior approval from the SECP for relaxation from the requirements of the Balloters, Transfer Agents and Underwriters Rules, 2001;
- ii. The aforementioned right issue at discount shall be governed by the terms and conditions as approved by the shareholders in the aforesaid EOGM and information provided to the Commission
- iii. The Bank is advised to submit a report to the Commission within 15 days of the completion of rights issue process reflecting shares subscribed by shareholders;
- iv. All the relevant legal formalities required by State Bank of Pakistan and the Ordinance are to be completed by the Bank before issuance of the aforementioned shares.

3. Please acknowledge.

**Tariq Ahmad**  
Joint Director (Enforcement)

SECURITIES & EXCHANGE  
COMMISSION OF PAKISTAN  
NIC Building, 63 Jinnah Avenue,  
Islamabad, Pakistan

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