



The Bank of Punjab

(ESTABLISHED UNDER THE BANK OF PUNJAB ACT, 1989)

SECRETARY'S OFFICE

HO/SECY/08/104

February 28, 2008

The Managing Director,
Karachi Stock Exchange (G), Ltd.,
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2007

We are pleased to inform you that the Board of Directors of our Bank in their meeting held on February 28, 2008 at 10.30 a.m. at its Head Office, 7-Egerton Road, Lahore, have approved the Yearly Accounts for the period ended December 31, 2007.

The financial highlights, Profit & Loss Accounts of the Bank are enclosed.

The auditors have observation/qualification regarding current possibility of determining provision, if any, against advances to a certain group. The Board has also approved the following:

BONUS SHARES

The Board has recommended to issue Bonus Shares in the proportion of 25 shares for every =100= shares held i.e.25% (twenty five percent).

The Share Transfer Books of the Bank (for the above entitlements) will be closed from 24-03-2008 to 30-03-2008 (both days inclusive). Transfers received at our Registrars: **M/S. CORPLINK (PVT) LTD. Wings Arcade, 1-K, Commercial, Model Town, Lahore** at the close of business on 22-03-2008, will be treated in time for the purpose of above entitlement to the transferees.

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