

Ref.# BOK/HO/CS/2017/1604

March 07, 2017

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their 142<sup>nd</sup> meeting held on **Tuesday, March 07, 2017 at The Bank of Khyber, 38-Zahoor Plaza, Blue Area, Islamabad**, recommended the following:

- (i) **CASH DIVIDEND**  
A final Cash Dividend for the year ended December 31, 2016 at **Rs.1.50** per share i.e. **15.00%**.
- (ii) **BONUS SHARES** **NIL**
- (iii) **RIGHT SHARES** **NIL**
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** **NIL**
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION** **NIL**

The financial results of the Bank are attached as Annexure – I.

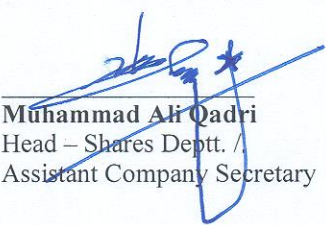
The Annual General Meeting (AGM) of the Bank will be held on \_\_\_ - \_\_\_ at \_\_\_ a.m at \_\_\_ - \_\_\_\_\_.  
(Date of AGM will be communicated after getting approval from Pakistan Stock Exchange)

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **NIL**.

The Share Transfer Books of the company will be closed from \_\_\_ - \_\_\_ to \_\_\_ - \_\_\_ (both days inclusive).  
Transfers received at the THK Associates (Pvt) Limited, 1<sup>st</sup> Floor, 40-C, Block 6, P.E.C.H.S, Karachi, at the close of the business on \_\_\_ - \_\_\_ will be treated in time for the purpose of the above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,

  
**Muhammad Ali Qadri**  
Head – Shares Deptt.  
Assistant Company Secretary

THE BANK OF KHYBER  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED DECEMBER 31, 2016

	Note	2016	2015
		Rupees in '000	
Mark-up / return / interest earned	22	12,049,052	10,869,473
Mark-up / return / interest expensed	23	7,642,575	6,441,550
Net mark-up / return / interest income		4,406,477	4,427,923
Provision against loans and advances - net	11.5	727,058	498,132
(Reversal) / provision for diminution in the value of investments - net	10.3	(96,717)	82,410
Bad debts written off directly		438	-
		630,779	580,542
Net mark-up / return / interest income after provisions		3,775,698	3,847,381
<b>NON MARK-UP / RETURN / INTEREST INCOME</b>			
Fee, commission and brokerage income		252,781	257,522
Dividend income		102,190	100,136
Income from dealing in foreign currencies		88,475	138,862
Gain on sale of securities - net	24	2,139,484	1,189,397
Unrealized gain / (loss) on revaluation of investments classified as held for trading - net	10.5	716	(6,178)
Other income	25	89,342	119,683
Total non-mark-up / return / interest income		2,672,988	1,799,422
		6,448,686	5,646,803
<b>NON MARK-UP / RETURN / INTEREST EXPENSES</b>			
Administrative expenses	26	3,210,806	2,821,196
Other (reversals) / provisions / write offs	27	(2,299)	21,207
Reversal of provision for WWF		-	(164,120)
Other charges	28	228	9,888
Total non-mark-up / return / interest expenses		3,208,735	2,688,171
		3,239,951	2,958,632
Extra-ordinary / unusual items		-	-
<b>PROFIT BEFORE TAXATION</b>		<b>3,239,951</b>	<b>2,958,632</b>
Taxation	29		
- Current		1,180,880	1,014,620
- Prior year		85,492	122,147
- Deferred		(46,897)	32,651
		1,219,475	1,169,418
<b>PROFIT AFTER TAXATION</b>		<b>2,020,476</b>	<b>1,789,214</b>
Unappropriated profit brought forward		2,182,400	1,778,056
<b>Profit available for appropriation</b>		<b>4,202,876</b>	<b>3,567,270</b>
<b>Earnings per share - Basic and Diluted (in Rupees)</b>	30	<b>2.02</b>	<b>1.79</b>

The annexed notes 1 to 44 and annexures A to D form an integral part of these financial statements.

\_\_\_\_\_  
Managing Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director