

General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Dear Sir

Financial Results for the Half Year ended June 30, 2025

We have to inform you that the Board of Directors of our Bank in their 201st meeting held on Tuesday, August 26, 2025 at 10:00 a.m., at Peshawar, recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the half year ended June 30, 2025 at Rs. 1.50 per share, i.e. 15%. This is in addition to the interim Dividend already paid at Rs. NIL per share i.e. NIL%

(ii) **BONUS SHARES**

NIL

(iii) **RIGHT SHARES**

NIL

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE – SENSITIVE INFORMATION**

NIL

The financial results of the Bank which includes Statement of Profit or Loss including Earning/(Loss) Per Share for the current period and cumulatively for the current financial year to date with comparative Statement of Profit or Loss for the comparable interim periods (current and year-to-date of the immediately preceding financial year, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows, are attached.

The above recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members on **September 05, 2025**

The Share Transfer Books of the company will be closed from **September 08, 2025** to **September 10, 2025** (both days inclusive). Transfers received at the THK Associates (Pvt) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase VII, Karachi, at the close of the business on **September 05, 2025** will be treated in time for the purpose of the above entitlement to the transferees.

Financial Statements of the Bank for the half year ended June 30, 2025, will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



Raza Mohsin Qizilbash
Company Secretary

THE BANK OF KHYBER
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2025

	Note	Quarter ended		Period ended	
		April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
		----- Rupees in '000 -----			
		(Restated)		(Restated)	
Mark-up / return / interest earned	23	14,088,548	16,862,906	27,588,830	33,879,063
Mark-up / return / interest expensed	24	9,348,813	12,757,143	17,743,484	26,195,998
Net mark-up / interest income		4,739,735	4,105,763	9,845,346	7,683,065
NON MARK-UP / INTEREST INCOME					
Fee and commission income	25	322,713	202,048	550,814	483,292
Dividend income		-	213	-	213
Foreign exchange income		209,795	110,060	282,162	337,328
Income/ (loss) from derivatives		-	-	-	-
Gain/ (loss) on securities	26	975,858	(768)	1,496,573	(768)
Net (loss)/ gain on derecognition of financial assets measured at amortised cost	27	(41,361)	(1,528)	9,610	(2,194)
Share of profit of associate		5,498	4,447	8,466	9,143
Other income	28	47,730	30,380	72,513	65,712
Total non-mark-up / interest income		1,520,233	344,852	2,420,138	892,726
Total income		6,259,968	4,450,615	12,265,484	8,575,791
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	2,968,884	2,590,036	5,689,358	4,986,220
Workers Welfare Fund		-	-	-	-
Other charges	30	30	206	160	306
Total non-mark-up / interest expenses		2,968,914	2,590,242	5,689,518	4,986,526
PROFIT BEFORE CREDIT LOSS ALLOWANCE		3,291,054	1,860,373	6,575,966	3,589,265
(Reversal of) / credit loss allowance and write offs - net	31	(500,483)	(82,025)	(618,472)	108,051
PROFIT BEFORE TAXATION		3,791,537	1,942,398	7,194,438	3,481,214
Taxation	32	2,028,703	1,176,447	3,829,072	1,930,515
PROFIT AFTER TAXATION		1,762,834	765,951	3,365,366	1,550,699
		-----Rupees -----			
		(Restated)		(Restated)	
Basic and diluted earnings per share	33	1.52	0.66	2.91	1.34

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.

AS

MANAGING
DIRECTOR

CHIEF FINANCIAL
OFFICER

DIRECTOR

DIRECTOR

DIRECTOR

g. O

THE BANK OF KHYBER
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

		(Un-audited) June 30, 2025	(Audited) December 31, 2024
	Note	----- Rupees in '000 -----	
ASSETS			
Cash and balances with treasury banks	5	29,054,738	23,993,095
Balances with other banks	6	15,746,518	3,252,274
Lendings to financial institutions	7	3,911,947	133,574
Investments	8	351,702,574	282,766,597
Advances	9	115,629,121	146,881,971
Property and equipment	10	4,183,474	4,293,173
Right-of-use assets	11	1,850,168	2,059,970
Intangible assets	12	350,333	361,363
Deferred tax assets	13	825,076	1,193,562
Other assets	14	13,951,080	12,628,288
Total Assets		537,205,029	477,563,867
LIABILITIES			
Bills payable	15	2,273,340	21,951,353
Borrowings	16	108,272,134	133,531,771
Deposits and other accounts	17	382,010,434	277,641,989
Lease liabilities	18	2,007,759	2,147,700
Subordinated debt		-	-
Deferred tax liabilities		-	-
Other liabilities	19	19,377,252	20,391,835
Total Liabilities		513,940,919	455,664,648
NET ASSETS		23,264,110	21,899,219
REPRESENTED BY			
Share capital	20	11,579,360	11,579,360
Reserves		5,739,098	5,066,025
Surplus on revaluation of assets	21	1,638,406	1,676,698
Unappropriated profit		4,307,246	3,577,136
		23,264,110	21,899,219
CONTINGENCIES AND COMMITMENTS	22		

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.

AS

MANAGING
DIRECTOR

CHIEF FINANCIAL
OFFICER

DIRECTOR

DIRECTOR

DIRECTOR

THE BANK OF KHYBER
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2025

		January 1 to June 30, 2025	January 1 to June 30, 2024
	Note	----- Rupees in '000 ----- (Restated)	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		7,194,438	3,481,214
Less: Dividend income		-	213
		<u>7,194,438</u>	<u>3,481,001</u>
Adjustments:			
Net mark-up / return / interest income		(10,046,097)	(7,895,351)
Depreciation - Property and equipment	29	413,728	373,414
Depreciation - Non-banking assets acquired in satisfaction of claims	29	22,356	20,742
Depreciation - Right-of-use assets	29	377,190	354,497
Amortization	29	42,888	39,937
(Reversal of) / credit loss allowance and write offs - net	31	(618,472)	108,051
Unrealised loss on investments measured at FVPL	26	-	768
Gain on disposal of property and equipment - net	28	(5,330)	(8,101)
(Gain)/ loss on early culmination of lease	28	(3,904)	3,492
Finance charges on leased assets	24	200,751	212,286
Net loss/ (gain) on derecognition of financial assets	27	(9,610)	2,194
Unwinding of deferred cost on staff loans		74,270	72,637
Exchange loss/ (gain) on cash and cash equivalents		(100,831)	26,382
Share of profit of associate		(8,466)	(9,143)
		<u>(9,661,527)</u>	<u>(6,698,195)</u>
		<u>(2,467,089)</u>	<u>(3,217,194)</u>
(Increase) / decrease in operating assets			
Lendings to financial institutions		(3,767,461)	(15,282,040)
Securities classified as FVPL		5,402	150,041
Advances		31,936,269	9,852,338
Other assets (excluding mark-up receivable)		(395,895)	5,113,498
		<u>27,778,315</u>	<u>(166,163)</u>
(Decrease) / increase in operating liabilities			
Bills payable		(19,678,013)	(2,382,510)
Borrowings from financial institutions		(25,259,637)	(23,227,172)
Deposits		104,368,445	29,118,676
Other liabilities (excluding current taxation and mark-up payable)		(81,018)	946,598
		<u>59,349,777</u>	<u>4,455,592</u>
Mark-up / interest received		26,497,613	34,783,966
Mark-up / interest paid		(19,641,987)	(21,406,401)
Income tax paid		(2,285,498)	(962,853)
Net cash flow from operating activities		<u>89,231,131</u>	<u>13,486,947</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in amortised cost		(2,441,879)	(355,523)
Net investments in securities classified as FVOCI		(66,548,984)	(3,187,043)
Dividends received		-	213
Investments in property and equipment		(304,794)	(307,909)
Investments in intangible assets		(31,858)	(20,117)
Disposal of property and equipment		6,095	12,182
Net cash flow used in investing activities		<u>(69,321,420)</u>	<u>(3,858,197)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets		(504,176)	(470,548)
Dividend paid		(1,950,361)	(1,639,363)
Net cash flow used in financing activities		<u>(2,454,537)</u>	<u>(2,109,911)</u>
Effects of credit loss allowance changes on cash and cash equivalents		(118)	(518)
Effects of exchange rate changes on cash and cash equivalents		100,831	(26,382)
Increase in cash and cash equivalents		<u>17,555,887</u>	<u>7,491,939</u>
Cash and cash equivalents at beginning of the period		27,245,369	27,855,805
Cash and cash equivalents at end of the period		<u>44,801,256</u>	<u>35,347,744</u>

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.

MANAGING
DIRECTOR

CHIEF FINANCIAL
OFFICER

DIRECTOR

DIRECTOR

DIRECTOR

THE BANK OF KHYBER
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2025

	Share capital	Statutory reserve	Investments	Surplus / (deficit) on revaluation of Property and equipment	Non-banking assets	Unappropriated profit	Total
	Rupees in '000						
Balance as at December 31, 2023 (audited)	11,027,905	4,343,001	(823,221)	900,120	47,723	4,805,756	20,301,284
Impact of adoption of IFRS 9 - net of tax (note 4.1)	-	-	729,764	-	-	(1,949,528)	(1,219,764)
Balance as at January 1, 2024 after adoption of IFRS 9	11,027,905	4,343,001	(93,457)	900,120	47,723	2,856,228	19,081,520
Profit after taxation for the six month period ended June 30, 2024 - restated	-	-	-	-	-	1,550,699	1,550,699
Other comprehensive (loss) / income - net of tax	-	-	-	-	-	-	-
Movement in deficit on revaluation of investments in debt instruments through FVOCI - net of tax	-	-	(258,273)	-	-	-	(258,273)
Share of surplus on revaluation of investment of associate - net of tax	-	-	1,145	-	-	-	1,145
Share of remeasurement loss on defined benefit obligation of associate - net of tax	-	-	-	-	-	(916)	(916)
Movement in surplus on revaluation of equity investments - net of tax	-	-	593	-	-	-	593
Total other comprehensive loss - net of tax	-	-	(256,535)	-	-	(916)	(257,451)
Transfer to statutory reserve	-	310,140	-	-	-	(310,140)	-
Transfer from surplus on revaluation of non-banking asset to unappropriated profit - net of tax	-	-	-	-	(4,034)	4,034	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-
Final cash dividend for the year ended December 31, 2023 (Rs. 1.50 per share)	-	-	-	-	-	(1,654,364)	(1,654,364)
Bonus shares issued for the year ended December 31, 2023 (Rs. 0.50 per share)	551,455	-	-	-	-	(551,455)	-
Balance as at June 30, 2024 (un-audited) - restated	11,579,360	4,653,141	(349,992)	900,120	43,689	1,894,096	18,720,404
Profit after taxation for the six month period ended December 31, 2024	-	-	-	-	-	2,064,422	2,064,422
Other comprehensive income / (loss) - net of tax	-	-	-	-	-	-	-
Movement in surplus on revaluation of investments in debt instruments through FVOCI - net of tax	-	-	1,131,035	-	-	-	1,131,035
Share of surplus on revaluation of investments of associate - net of tax	-	-	269	-	-	-	269
Share of surplus on revaluation of investments of associate - net of tax	-	-	-	-	-	21,944	21,944
Share of remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	53	53
Share of remeasurement gain on defined benefit obligation of associate - net of tax	-	-	(58,742)	-	-	-	(58,742)
Gain on sale of debt investments carried at FVOCI reclassified to profit and loss - net of tax	-	-	33,354	-	-	-	33,354
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	-	(13,520)	-	(13,520)
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	(13,520)	-	(13,520)
Total other comprehensive income - net of tax	-	-	1,105,916	-	(13,520)	21,987	1,114,393
Transfer to statutory reserve	-	412,884	-	-	-	(412,884)	-
Transfer from surplus on revaluation of non-banking asset to unappropriated profit - net of tax	-	-	-	-	(3,557)	3,557	-
Gain on disposal of equity investments at FVOCI transferred to unappropriated profit - net of tax	-	-	(5,958)	-	-	5,958	-
Balance as at December 31, 2024 (audited)	11,579,360	5,066,025	749,966	900,120	26,612	3,577,136	21,899,219
Impact of adoption of IFRS 9 - net of tax (note 4.1.1)	-	-	67,193	-	-	-	67,193
Balance as at January 1, 2025 after adoption of IFRS 9	11,579,360	5,066,025	817,159	900,120	26,612	3,577,136	21,866,412
Profit after taxation for the six month period ended June 30, 2025	-	-	-	-	-	3,365,366	3,365,366
Other comprehensive income / (loss) - net of tax	-	-	-	-	-	-	-
Movement in surplus on revaluation of investments in debt instruments through FVOCI - net of tax	-	-	598,551	-	-	-	598,551
Gain on sale of debt investments carried at FVOCI reclassified to profit and loss - net of tax	-	-	(718,355)	-	-	-	(718,355)
Share of surplus on revaluation of investment of associate - net of tax	-	-	1,339	-	-	-	1,339
Movement in surplus on revaluation of equity investments - net of tax	-	-	19,479	-	-	-	19,479
Total other comprehensive loss - net of tax	-	-	(98,986)	-	-	-	(98,986)
Transfer to statutory reserve	-	673,073	-	-	-	(673,073)	-
Transfer from surplus on revaluation of non-banking asset to unappropriated profit - net of tax	-	-	-	-	(2,708)	2,708	-
Gain on disposal of equity investments at FVOCI of associate transferred to unappropriated profit - net of tax	-	-	(3,791)	-	-	3,791	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-
Final cash dividend for the year ended December 31, 2024 (Rs. 1.70 per share)	-	-	-	-	-	(1,968,682)	(1,968,682)
Balance as at June 30, 2025 (un-audited)	11,579,360	5,739,098	714,382	900,120	23,904	4,307,246	23,264,110

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.



MANAGING DIRECTOR

CHIEF FINANCIAL OFFICER

DIRECTOR

DIRECTOR

DIRECTOR

