



BOK/HO/CS/2018/1805

August 17, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their 151st meeting held on August 17, 2018 at 11:00 a.m. at The Bank of Khyber, 38 – Zahoor Plaza, Blue Area, Islamabad, recommended the following:

- | | | |
|-------|--|-------------------|
| (i) | <u>CASH DIVIDEND</u> | <u>NIL</u> |
| (ii) | <u>BONUS SHARES</u> | <u>NIL</u> |
| (iii) | <u>RIGHT SHARES</u> | <u>NIL</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | <u>NIL</u> |
| (v) | <u>ANY OTHER PRICE – SENSITIVE INFORMATION</u> | <u>NIL</u> |


The financial results of the Bank are attached as Annexure – I.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **NIL**.

The Share Transfer Books of the company will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the THK Associates (Pvt) Limited, 1st Floor, 40 – C, Block 6, P.E.C.H.S Karachi at the close of the business on **NIL** will be treated in time for the purpose of the above entitlement to the transferees.

The Half yearly Report of the Bank for the period ended June 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Zahid Sahibzada
Company Secretary

THE BANK OF KHYBER
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2018

Note	Three months	Six months	Three months	Six months	
	ended June 30, 2018	ended June 30, 2018	ended June 30, 2017	ended June 30, 2017	
----- Rupees in '000' -----					
Mark-up / return / interest earned	3,508,536	7,134,096	3,664,383	6,731,479	
Mark-up / return / interest expensed	2,114,564	4,343,165	2,467,770	4,504,826	
Net mark-up / return / interest income	1,393,972	2,790,931	1,196,613	2,226,653	
Provision / (reversal) against loans and advances - net	33,884	(65,395)	198,131	218,126	
(Reversal) for diminution in the value of investments	(3,755)	(5,763)	(8,213)	(8,378)	
Bad debts written off directly	-	-	-	-	
	30,129	(71,158)	189,918	209,748	
Net mark-up / return / interest income after provisions	1,363,843	2,862,089	1,006,695	2,016,905	
NON MARK-UP / RETURN / INTEREST INCOME					
Fee, commission and brokerage income	121,567	211,173	101,168	157,301	
Dividend income	19,911	26,542	17,304	36,557	
Income from dealing in foreign currencies	31,272	54,629	16,385	35,948	
Gain / (loss) on sale of securities - net	(622)	11,930	915,761	1,156,509	
Unrealised (loss) / gain on revaluation of investments classified as held-for-trading - net	(200)	(698)	371	527	
Other income	30,147	67,043	22,650	53,019	
Total non mark-up / return / interest income	202,075	370,619	1,073,639	1,439,861	
	1,565,918	3,232,708	2,080,334	3,456,766	
NON MARK-UP / RETURN / INTEREST EXPENSES					
Administrative expenses	987,516	1,965,370	979,111	1,804,429	
Other provisions	-	-	-	-	
Other charges	130	130	(87)	(87)	
Total non mark-up / return / interest expenses	987,646	1,965,500	979,024	1,804,342	
PROFIT BEFORE TAXATION	578,272	1,267,208	1,101,310	1,652,424	
Taxation					
- Current	239,584	493,238	369,263	558,514	
- Prior	-	-	134,958	134,958	
- Deferred	10,047	(2,382)	16,200	19,834	
	249,631	490,856	520,421	713,306	
PROFIT AFTER TAXATION	328,641	776,352	580,889	939,118	
Earnings per share - Basic and Diluted (in Rupees)	16	0.33	0.78	0.58	0.94

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.

Chief Financial
Officer

Managing Director

Director

Director

Director