



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their 148th meeting held on **Friday, March 02, 2018 at 11:00 a.m at The Bank of Khyber, 38-Zahoor Plaza, Blue Area, Islamabad,** recommended the following:

- | | | |
|-------|--|-------------------|
| (i) | <u>CASH DIVIDEND</u> | |
| | A final Cash Dividend for the year ended December 31, 2017 at <u>Rs.1.50</u> per share i.e. <u>15%</u> . | |
| (ii) | <u>BONUS SHARES</u> | <u>NIL</u> |
| (iii) | <u>RIGHT SHARES</u> | <u>NIL</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | <u>NIL</u> |
| (v) | <u>ANY OTHER PRICE – SENSITIVE INFORMATION</u> | <u>NIL</u> |

The financial results of the Bank are attached as Annexure – I.

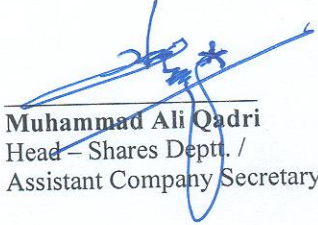
The Annual General Meeting (AGM) of the Bank will be held on **March 29, 2018 at 10:30 a.m at Pearl Continental Hotel, Peshawar Cantt.**

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **March 22, 2018.**

The Share Transfer Books of the company will be closed from **March 23, 2018 to March 29, 2018** (both days inclusive). Transfers received at the THK Associates (Pvt) Limited, 1st Floor, 40-C, Block 6, P.E.C.H.S, Karachi, at the close of business on **March 22, 2018** will be treated in time for the purpose of the above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst TRE Certificate holders of the Exchange 21 days before the date of AGM.

Yours Sincerely,


Muhammad Ali Qadri
Head – Shares Deptt. /
Assistant Company Secretary

THE BANK OF KHYBER
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2017

	Note	2017	2016
		Rupees in '000	
Mark-up / return / interest earned	22	14,375,382	12,049,052
Mark-up / return / interest expensed	23	9,576,349	7,642,575
Net mark-up / return / interest income		4,799,033	4,406,477
(Reversal) / provision against loans and advances - net	11.5	(107,073)	727,058
Provision for / (reversal) against diminution in value of investments - net	10.3	3,279	(96,717)
Bad debts written off directly		-	438
		(103,794)	630,779
Net mark-up / return / interest income after provisions		4,902,827	3,775,698
NON MARK-UP / RETURN / INTEREST INCOME			
Fee, commission and brokerage income		325,138	252,781
Dividend income		58,039	102,190
Income from dealing in foreign currencies		87,305	88,475
Gain on sale of securities - net	24	1,061,172	2,139,484
Unrealized gain on revaluation of investments classified as held for trading - net	10.5	-	716
Other income	25	119,164	89,342
Total non-mark-up / return / interest income		1,650,818	2,672,988
		6,553,645	6,448,686
NON MARK-UP / RETURN / INTEREST EXPENSES			
Administrative expenses	26	3,774,878	3,210,806
Other (reversals) / provisions - net	27	(19,407)	(2,299)
Other charges	28	2,776	228
Total non-mark-up / return / interest expenses		3,758,247	3,208,735
		2,795,398	3,239,951
PROFIT BEFORE TAXATION			
Taxation	29		
- Current		913,141	1,180,880
- Prior year		66,329	85,492
- Deferred		25,457	(46,897)
		1,004,927	1,219,475
		1,790,471	2,020,476
PROFIT AFTER TAXATION			
Earnings per share - Basic and Diluted (in Rupees)	30	1.79	2.02

The annexed notes 1 to 43 and annexures A to D form an integral part of these financial statements.

Chief Financial
Officer

Acting
Managing
Director

Director

Director

Director