



Ref. BOK/HO/CS/2016/

April 22, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their 138th meeting held on April 22, 2016 at 11:30 a.m. at The Bank of Khyber, 38 – Zahoor Plaza, Blue Area, Islamabad, recommended the following:

- | | | |
|-------|---|------------|
| (i) | <u>CASH DIVIDEND</u> | <u>NIL</u> |
| (ii) | <u>BONUS SHARES</u> | <u>NIL</u> |
| (iii) | <u>RIGHT SHARES</u> | <u>NIL</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | <u>NIL</u> |
| (v) | <u>ANY OTHER PRICE – SENSITIVE INFORMATION</u> | <u>NIL</u> |


The financial results of the Bank are attached as Annexure – I.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on NIL.

The Share Transfer Books of the company will be closed from NIL to NIL (both days inclusive). Transfers received at the THK Associates (Pvt) Limited, 2nd Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi at the close of the business on NIL will be treated in time for the purpose of the above entitlement to the transferees.

We will be sending 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,


Muhammad Ali Qadri
Head – Shares Dept: /
Assistant Company Secretary

THE BANK OF KHYBER
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2016

Note	Three months ended	Three months ended	Three months ended	Three months ended
	March 31, 2016	March 31, 2016	March 31, 2015	March 31, 2015
	Rupees in '000'			
Mark-up / return / interest earned	2,794,978	2,794,978	2,856,071	2,856,071
Mark-up / return / interest expensed	1,710,941	1,710,941	1,694,320	1,694,320
Net mark-up / interest income	1,084,037	1,084,037	1,161,751	1,161,751
Provision against non-performing loans and advances - net	83,692	83,692	307,671	307,671
Reversal of provision for diminution in value of investments - net	(81,247)	(81,247)	(146)	(146)
Bad debts written off directly	-	-	-	-
	2,445	2,445	307,525	307,525
Net mark-up / interest income after provisions	1,081,592	1,081,592	854,226	854,226
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	59,097	59,097	62,479	62,479
Dividend income	75,629	75,629	31,775	31,775
Income from dealing in foreign currencies	23,280	23,280	30,506	30,506
Gain on sale of securities - net	376,099	376,099	77,382	77,382
Unrealised (loss) / gain on revaluation of investments classified as held-for-trading	(255)	(255)	17,116	17,116
Other income	24,323	24,323	21,053	21,053
Total non mark-up / interest income	558,173	558,173	240,311	240,311
	1,639,765	1,639,765	1,094,537	1,094,537
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	715,579	715,579	636,118	636,118
Reversal of other provisions / write offs	(16,364)	(16,364)	-	-
Other charges	8	8	8,012	8,012
Total non mark-up / interest expenses	699,223	699,223	644,130	644,130
	940,542	940,542	450,407	450,407
Extra ordinary / unusual item	-	-	-	-
PROFIT BEFORE TAXATION	940,542	940,542	450,407	450,407
Taxation				
Current	306,913	306,913	145,817	145,817
Prior	-	-	-	-
Deferred	28,934	28,934	(4,015)	(4,015)
	335,847	335,847	141,802	141,802
PROFIT AFTER TAXATION	604,695	604,695	308,605	308,605
Unappropriated profit brought forward		2,182,400		1,778,056
Accumulated profit carried forward		2,787,095		2,086,661
Earnings per share - Basic and Diluted (in Rupees)	15	0.60		0.31

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

Managing Director

Director

Director

Director