



The Bank of Khyber

BOK/HO/SD/2008

November 20, 2008

Mr. Muhammad Ghufan
Deputy General Manager
The Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000.

CORPORATE ANNOUNCEMENT

Dear Sir


BONUS ISSUE OF THE BANK OF KHYBER

We are pleased to inform that the Board of Directors of the Bank of Khyber has approved through Agenda By Circulation issuance of Bonus Shares amounting to Rs.1,000,000,000/- (Rupees one billion only) out of revenue reserves by issuing =100,000,000= fully paid ordinary shares of Rs.10/- each as bonus shares @25% in the proportion of 25 shares for every 100 shares held **subject to the approval of Securities & Exchange Commission of Pakistan.** This approval is sought for relaxation of Sub Rule (ii) of Rule 6 under Rule 10 – Relaxation of Rules of the Companies (Issue of Capital) Rules, 1996.

The dates for closure of Share Transfer Books will be intimated after getting approval of the Securities & Exchange Commission of Pakistan.

Yours sincerely,


Muhammad Ali
Incharge Shares Deptt.


Zahid Sahibzada
Company Secretary

Shares Department