

UNDER SEALED COVER

FORM-7

Our Reference: SEC/D.7/141



12 August 2011

→ **Managing Director**

Karachi Stock Exchange (Guarantee) Limited, Karachi

Managing Director

Lahore Stock Exchange (Guarantee) Limited, Lahore

Managing Director

Islamabad Stock Exchange (Guarantee) Limited, Islamabad

Dear Sir/s

**FINANCIAL RESULTS FOR THE
HALF YEAR ENDED 30 JUNE 2011**

We have to inform you that the Board of Directors of our Company in its Meeting held on Friday, 12 August 2011 at 9:30 a.m. at Karachi, has approved the following:

Cash Dividend:

An interim Cash Dividend for the half year ended 30 June 2011 @ Rs **2.00** per share i.e. **20** %.

The financial results of the Company are as follows:

	For the half year ended		For the second quarter ended	
	30 June 2011	30 June 2010	30 June 2011	30 June 2010
	Rupees in thousand			
Sales (Net)	1,553,043	1,141,971	823,999	644,730
Cost of sales	(1,133,184)	(891,943)	(614,322)	(515,278)
Gross Profit	419,859	250,028	209,677	129,452
Distribution and marketing expenses	(103,974)	(87,831)	(55,990)	(48,929)
Administrative expenses	(83,656)	(71,923)	(44,019)	(37,707)
Other operating expenses	(22,641)	(31,249)	(12,941)	(14,203)
Other operating income	19,379	90,435	7,234	79,920
Operating profit	(190,892)	(100,568)	(105,716)	(20,919)
	228,967	149,460	103,961	108,533

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