

UNDER SEALED COVERFORM-3

Our Reference: SEC/D.7/033

25 February 2011

*Managing Director*  
Karachi Stock Exchange (Guarantee) Limited  
KARACHI

*Managing Director*  
Lahore Stock Exchange (Guarantee) Limited  
LAHORE

AND

*Managing Director*  
Islamabad Stock Exchange (Guarantee) Limited  
ISLAMABAD

Dear Sir

**FINANCIAL RESULTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

We are pleased to inform you that the Board of Directors of our Company in their Meeting held in Karachi on Friday, 25 February 2011 at 9:30 a.m. have recommended the following:

**CASH DIVIDEND**

A Final Cash Dividend for the year ended 31 December 2010 at Rs **4.50** per share i.e. **45%**. This is in addition to the Interim Dividend already paid at Rs 1.50 per share i.e. 15%.

**FINANCIAL RESULTS**

The financial results of the Company are as follows:

	Year ended 31 December	
	2010	2009
	(Rupees in thousand)	
Sales (Net)	2,530,022	2,307,741
Cost of Sales	(1,843,248)	(1,596,752)
Gross Profit	686,774	710,989
Distribution and marketing expenses	(195,134)	(152,785)
Administrative expenses	(149,054)	(137,727)
Other operating expenses	(57,576)	(99,612)
Other operating income	<u>123,214</u>	<u>165,744</u>
Operating profit before reorganization/restructuring cost C/F	413,224	491,609

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