

FORM-7

Our Reference: SEC/D.7/318

25 July 2006

 - THIS COPY FOR → **Managing Director**

Karachi Stock Exchange (Guarantee) Limited, Karachi

Managing Director

Lahore Stock Exchange (Guarantee) Limited, Lahore

Managing Director

Islamabad Stock Exchange (Guarantee) Limited, Islamabad

Dear Sir/s

**FINANCIAL RESULTS FOR THE
 NINE MONTHS ENDED 30 JUNE 2006**

We have to inform you that the Board of Directors of our Company in its Meeting held on Tuesday, 25 July 2006 at 11:00 a.m. at Karachi, has approved the following financial results of the Company for the nine months ended 30 June 2006:

	For the Nine Months Ended		For the Third Quarter Ended	
	June 30, 2006	June 30, 2005	June 30, 2006	June 30, 2005
	Rupees in thousand			
Sales	1,396,548	1,274,768	510,598	469,222
Cost of sales	(845,249)	(736,823)	(301,054)	(280,568)
Gross Profit	551,299	537,945	209,544	188,654
Distribution and marketing expenses	(96,993)	(89,086)	(35,270)	(30,184)
Administration expenses	(77,001)	(94,702)	(27,147)	(25,117)
Other operating expenses	(33,244)	(24,895)	(11,838)	(8,915)
Other operating income	16,418	36,551	4,027	4,547
Profit from Operations	(190,820)	(172,132)	(70,228)	(59,669)
Finance costs	360,479	365,813	139,316	128,985
Profit Before Taxation	(10,216)	(13,829)	(1,388)	(3,514)
Taxation	350,263	351,984	137,928	125,471
Profit After Taxation	(92,017)	(83,728)	(39,837)	(37,813)
Earnings per share - Basic and diluted	10.31	10.71	3.92	3.50