

Our Reference: SEC/D.7/267

13 May 2005

 3 0:17 208 **Managing Director**  
 Karachi Stock Exchange (Guarantee) Limited  
**KARACHI**
**Managing Director**  
 Lahore Stock Exchange (Guarantee) Limited  
**LAHORE**

AND

**Managing Director**  
 Islamabad Stock Exchange (Guarantee) Limited  
**ISLAMABAD**

Dear Sirs

**FINANCIAL RESULTS FOR THE  
 HALF YEAR ENDED 31 MARCH 2005**

We are pleased to inform that the Board of Directors of our Company in their Meeting held at 10:30 a.m. on Friday, 13 May 2005 have decided to pay an Interim Cash Dividend for the half year ended 31 March 2005 at the rate of Rs 3.00 per share i.e. 30%.

The unaudited financial results of the Company for the half year are as follows:

	31 2005	March 2004
	(Rupees in thousand)	
Sales (Net)	805,546	718,124
Cost of Sales	<u>(456,255)</u>	<u>(412,015)</u>
<b>GROSS PROFIT</b>	<b>349,291</b>	<b>306,109</b>
Distribution & marketing expenses	(56,960)	(46,332)
Administration expenses	(71,527)	(63,844)
Other operating expenses	(15,980)	(13,255)
Other operating income	32,004	3,117
	<u>(112,463)</u>	<u>(129,314)</u>
<b>PROFIT FROM OPERATIONS</b>	<b>236,828</b>	<b>185,795</b>
Finance cost	<u>(10,315)</u>	<u>(9,240)</u>
<b>PROFIT BEFORE TAXATION</b>	<b>226,513</b>	<b>176,555</b>
Taxation	<u>(45,915)</u>	<u>(32,160)</u>
<b>PROFIT AFTER TAXATION</b>	<b>180,598</b>	<b>137,395</b>

C/F

