



# Bannu Woollen Mills Limited

Office &amp; Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

PHONES: (0928) 613151, 613150, 612274, 611157 Fax: (0928) 611450

E-mail: bannuwoollen@yahoo.com & bwmltd2k@gmail.com **FORM-3**

BWM/Secy/20/471

Dated: 22/09/2020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Tuesday the September 22, 2020 at 10:00 A.M. at Gammon House, Rawalpindi, have recommended the following: -

- (i) Cash Dividend: **NIL**
- (ii) Bonus Issue: **NIL**
- (iii) Right Shares: **NIL**
- (iv) Any Other Entitlement / Corporate Action: **NIL**

The financial results of the Company are as under:

	2020	2019
	Rupees in thousand	
Sales	328,713	684,911
Cost of sales	220,703	517,942
Gross profit	108,010	166,969
Distribution cost	22,996	43,253
Administrative expenses	86,979	94,289
Other expenses	169	12,728
Other income	(6,507)	(1,020)
	103,637	149,250
Profit from operations	4,373	17,719
Finance cost	61,065	41,759
	(56,692)	(24,040)
Share of (loss) / profit of Associated Companies - net	(48,280)	1,246
Impairment loss on investments in Associated Companies	(17,464)	0
	(65,744)	1,246
Loss before taxation	(122,436)	(22,794)
Taxation	(13,789)	(5,711)
Loss after taxation	(108,647)	(17,083)
	----- Rupees -----	
Loss per share	(11.43)	(1.80)

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**PESHAWAR OFFICE:**

Deans Trade Centre,  
T.F. 145 & 146, Saddar Road,  
Peshawar Cantt.  
Tel: (091) 5250082, 5286764  
Fax: (091) 5272001

**RAWALPINDI OFFICE:**

400/2 Gammon House,  
Peshawar Road,  
Rawalpindi Cantt.  
Tel: (051) 5477831, 8317045-46  
Fax: (051) 5477511

**LAHORE OFFICE:**

2nd Floor,  
Gardner Trust (Super Height)  
Building, Napier Road, Lahore.  
Tel: (042) 37357544, 37231691, 37232691  
Fax: (042) 37356278

**KARACHI OFFICE:**

F-3, Hub Churangi Road,  
S.I.T.E, Karachi-75730  
Tel: (021) 32556901-10  
Fax: (021) 32556911-12

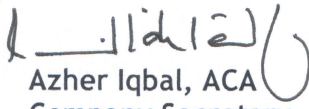


The Annual General Meeting of the Company will be held on Tuesday the October 20, 2020 at 08:30 A.M at Registered Office, D. I. Khan road, Bannu.

The Share Transfer Books of the Company will be closed from 12/10/2020 to 20/10/2020 (both days inclusive). Transfer received at the Share Registrar Office, Vision Consulting Limited 3-C LDA Flats, 1st Floor, Lawrence Road, Lahore at the close of business on 09/10/2020 will be treated in time for the purpose of the above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,

  
Azher Iqbal, ACA  
Company Secretary



Copy for information to:

Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan (SECP)  
NIC Building, 63 Jinnah Avenue Blue Area, Islamabad