



Bannu Woollen Mills Limited

Office & Mills

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FORM-7

BWM/Secy/19/707

Dated: October 19, 2019

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Saturday October 19, 2019 at 11:30 A.M. at Gammon House, Rawalpindi, have recommended the following: -

(i) CASH DIVIDEND:

An interim Cash Dividend for the quarter ended September 30, 2019 @ Rs. Nil per share i.e. Nil%.

AND/OR

(ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

AND/OR

(iii) RIGHT SHARES:

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %.

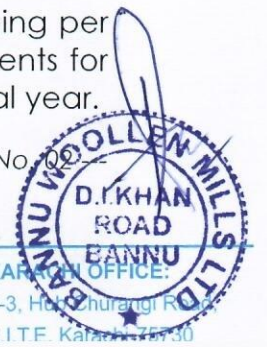
AND/OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

The financial results of the Company are enclosed as Annexure 'A'.

The Company shall give complete income statements including earning per share for the current interim period with comparative income statements for the comparable interim periods of the immediately preceding financial year.

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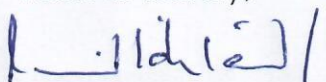
The financial results of the company are as follow:-

Bannu Woollen Mills Limited
Condensed Interim Statement of Profit or Loss Account (Un-Audited) &
Other Comprehensive Income
For The First Quarter Ended September 30, 2019

	Quarter Ended September 30,	
	2019	2018
	(Rupees in thousand)	
Sales - net	54,753	61,360
Cost of sales	36,342	39,961
Gross profit	18,411	21,399
Distribution cost	5,886	10,956
Administrative expenses	21,042	23,369
Other operating income	(204)	(71)
	26,724	34,254
Loss from Operations	(8,313)	(12,855)
Finance cost	15,705	6,412
Loss before Taxation	(24,018)	(19,267)
Taxation - net	439	(7,111)
Loss after Taxation	(24,457)	(12,156)
Other comprehensive income	0	0
Total comprehensive loss	(24,457)	(12,156)
	----- Rupees -----	
Loss per share	(2.57)	(1.28)

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


 Azher Iqbal, ACA
 Company Secretary

