



# Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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E-mail: [bannuwoollen@yahoo.com](mailto:bannuwoollen@yahoo.com) & [bwmltd2k@gmail.com](mailto:bwmltd2k@gmail.com) **FORM-7**

BWM/Secy/19/1890

Dated: April 25, 2019

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31-03-2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday April 25, 2019 at 10:00 A.M. at Gammon House, Rawalpindi, have recommended the following:

(i) CASH DIVIDEND:

An interim Cash Dividend for the quarter ended March 31, 2019 @ Rs. Nil per share i.e. Nil%.

(ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL% Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

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**PESHAWAR OFFICE:**

Deans Trade Centre,  
T.F. 145 & 146, Saddar Road,  
Peshawar Cantt.  
Tel: (091) 5250082, 5286764  
Fax: (091) 5272001

**RAWALPINDI OFFICE:**

400/2 Gammon House,  
Peshawar Road,  
Rawalpindi Cantt.  
Tel: (051) 5477831, 8317045-46  
Fax: (051) 5477511

**LAHORE OFFICE:**

2nd Floor,  
Gardee Trust (Super Height)  
Building, Napier Road, Lahore.  
Tel: (042) 37357544, 37231691, 37232691  
Fax: (042) 37356278

**KARACHI OFFICE:**

F-3, Hub, Chaurangi Road,  
S.I.T.E, Karachi-75730  
Tel: (021) 32556901-10  
Fax: (021) 32556911-12

The financial results of the company are as follow:-

	Quarter ended		Nine months period ended	
	Mar. 31, 2019	Mar. 31, 2018	Mar. 31, 2019	Mar. 31, 2018
	----- Rupees in '000 -----			
Sales – net	27,576	24,795	368,580	674,439
Cost of sales	(18,971)	(15,953)	(246,609)	(454,582)
Gross profit	8,605	8,842	121,971	219,857
Distribution cost	(6,092)	(11,911)	(26,478)	(61,658)
Administrative expenses	(19,909)	(20,120)	(74,338)	(76,719)
Other income	205	272	702	1,973
Other expenses	1,825	3,542	(2,022)	(5,413)
(Loss) / profit from operations	(15,366)	(19,375)	19,835	78,040
Finance cost	(11,767)	(4,408)	(28,215)	(13,299)
	(27,133)	(23,783)	(8,380)	64,741
Share of profit / (loss) of				
Associated Companies - net	0	0	1,778	(13,243)
(Loss) / profit before taxation	(27,133)	(23,783)	(6,602)	51,498
Taxation	2,886	13,666	(2,117)	(11,701)
(Loss) / profit after taxation	(24,247)	(10,117)	(8,719)	39,797
Other comprehensive income	0	0	0	0
Total comprehensive (loss) / income for the period	(24,247)	(10,117)	(8,719)	39,797
	----- Rupees -----			
(Loss) / earnings per share - basic and diluted	(2.55)	(1.06)	(0.92)	4.19

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

  
  
 Azhar Javed  
 (Company Secretary)