



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

PHONES: (0928) 613151, 613150, 612274, 611157 Fax: (0928) 611450

E-mail: bannuwoollen@yahoo.com & bwmltd2k@gmail.com

FORM-7

BWM/Secy/18/3260

Dated: April 17, 2018

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31-03-2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Tuesday April 17, 2018 at 10:00 A.M. at Gammon House, Rawalpindi, have recommended the following:

(i) CASH DIVIDEND:

An interim Cash Dividend for the quarter ended March 31, 2018 @ Rs. Nil per share i.e. Nil%.

(ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

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CORPORATE OFFICE, KOHAT:

Bannu Woollen Mills Ltd.
C/O JDM Textile Mills Ltd.
Habibabad - Kohat (KPK)
Tel: (0922) 862161 & 862162
Fax: (0922) 510474

PESHAWAR OFFICE:

Deans Trade Centre,
T.F. 145 & 146, Saddar Road,
Peshawar Cantt.
Tel: (091) 5250082, 5286764
Fax: (091) 5272001

RAWALPINDI OFFICE:

400/2 Gammon House,
Peshawar Road,
Rawalpindi Cantt.
Tel: (051) 5477831, 8317045-46
Fax: (051) 5477511

LAHORE OFFICE:

2nd Floor,
Gardee Trust (Super Height)
Building, Napier Road, Lahore.
Tel: (042) 37231691, 37232691
Fax: (042) 37356278

KARACHI OFFICE:

F-3, Hub Churangi Road,
S.I.T.E, Karachi-75730
Tel: (021) 32556901-10
Fax: (021) 32556911-12

The financial results of the company are as follow:-

Bannu Woollen Mills Limited
Condensed Interim Statement of Profit and Loss Account (Un-Audited) and Other
Comprehensive Income

For the Quarter and Nine Months Period Ended March 31, 2018

	Quarter ended		Nine months period ended	
	Mar. 31, 2018	Mar. 31, 2017	Mar. 31, 2018	Mar. 31, 2017
	----- Rupees in '000 -----			
Sales – net	24,795	47,505	674,439	697,747
Cost of sales	(15,953)	(32,193)	(454,582)	(472,357)
Gross profit	8,842	15,312	219,857	225,390
Distribution cost	(11,911)	(4,706)	(61,658)	(37,771)
Administrative expenses	(20,120)	(19,440)	(76,719)	(77,003)
Other income	272	621	1,973	2,369
Other expenses	3,542	601	(5,413)	(9,598)
(Loss) / profit from operations	(19,375)	(7,612)	78,040	103,387
Finance cost	(4,408)	(117)	(13,299)	(3,026)
	(23,783)	(7,729)	64,741	100,361
Share of (loss) / profit of Associated Companies - net	0	0	(13,243)	5,740
(Loss) / profit before taxation	(23,783)	(7,729)	51,498	106,101
Taxation	13,666	2,611	(11,701)	(29,773)
(Loss) / profit after taxation	(10,117)	(5,118)	39,797	76,328
Other comprehensive income	0	0	0	0
Total comprehensive (loss) / income for the period	(10,117)	(5,118)	39,797	76,328
	----- Rupees -----			
(Loss) / earnings per share				
- basic and diluted	(1.06)	(0.54)	4.19	8.03

We will be sending you 200 copies of printed accounts for distribution amongst members of the Exchange within due course of time.

Yours faithfully,


Azher Iqbal
 (Company Secretary)

