



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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FORM-7

BWM/Secy/18/2200

Dated: February 20, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31-12-2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Tuesday February 20, 2018 at 10:00 A.M. at Gammon House, Rawalpindi, have recommended the following: -

(i) CASH DIVIDEND:

A interim Cash Dividend for the quarter ended December 31, 2017 @ Rs. Nil per share i.e. Nil%.

(ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL% Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

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**CORPORATE OFFICE, KOHAT:**

Bannu Woollen Mills Ltd.
C/O JDM Textile Mills Ltd.
Habibabad - Kohat (KPK)
Tel: (0922) 862161 & 862162
Fax: (0922) 510474

PESHAWAR OFFICE:

Deans Trade Centre,
T.F. 145 & 146, Saddar Road,
Peshawar Cantt.
Tel: (091) 5250082, 5286764
Fax: (091) 5272001

RAWALPINDI OFFICE:

400/2 Gammon House,
Peshawar Road,
Rawalpindi Cantt.
Tel: (051) 5477831, 8317045-46
Fax: (051) 5477511

LAHORE OFFICE:

2nd Floor,
Gardee Trust (Super Height)
Building, Napier Road, Lahore.
Tel: (042) 37231691, 37232691
Fax: (042) 37356278

KARACHI OFFICE:

F-3, Hub Churangi Roa
S.I.T.E, Karachi-75730
Tel: (021) 32556901-10
Fax: (021) 32556911-1

The financial results of the company are as follow:-

Bannu Woollen Mills Limited
Condensed Interim Profit and Loss Account (Un-Audited)
For the Quarter and Six Months Period Ended December 31, 2017

	Quarter ended		Six months period ended	
	Dec. 31, 2017	Dec. 31, 2016	Dec. 31, 2017	Dec. 31, 2016
	----- Rupees in '000 -----			
Sales - net	339,994	355,519	649,644	650,242
Cost of sales	(235,301)	(248,392)	(438,629)	(440,164)
Gross profit	104,693	107,127	211,015	210,078
Distribution cost	(22,703)	(18,313)	(49,747)	(33,065)
Administrative expenses	(29,476)	(29,089)	(56,599)	(57,563)
Other income	645	767	1,701	1,748
Other expenses	(4,779)	(4,936)	(8,955)	(10,199)
Profit from operations	48,380	55,556	97,415	110,999
Finance cost	(4,597)	(1,133)	(8,891)	(2,909)
	43,783	54,423	88,524	108,090
Share of (loss) / profit of Associated Companies - net	(13,243)	5,740	(13,243)	5,740
Profit before taxation	30,540	60,163	75,281	113,830
Taxation	(11,928)	(19,048)	(25,367)	(32,384)
Profit after taxation	18,612	41,115	49,914	81,446
Other comprehensive income	0	0	0	0
Total comprehensive income for the period	18,612	41,115	49,914	81,446
	----- Rupees -----			
Earnings per share				
- basic and diluted	1.96	4.33	5.25	8.57

We will be sending you 200 copies of printed accounts for distribution amongst members of the Exchange within due course of time.

Yours faithfully,

Azher Iqbal
 (Company Secretary)

