

برحمتك يا ارحم الراحمين

Bannu Woollen Mills Limited

Office

Gammon House, 400/2, Peshawar Road, Rawalpindi, 46000
Tel: +92 51 5477326-7, Fax: 051-5477511

Ref.No.BWM/Secy/17/1130

Dated: October 30, 2017

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Monday October 30, 2017 at 04:00 P.M. at Gammon House, Rawalpindi, have recommended the following: -

(i) CASH DIVIDEND:

An interim Cash Dividend for the quarter ended September 30, 2017 @ Rs. Nil per share i.e. Nil%.

(ii) BONUS ISSUE:

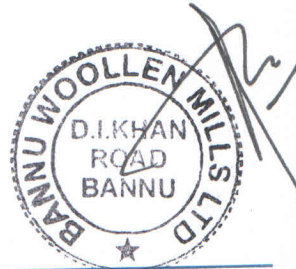
It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

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Office & Mills
D.I.Khan Road, Bannu -
28100 (Pakistan)
Phones: (0928) 613151, 612274,
613150, 611157
Fax: (0928) 611450

KOHAT OFFICE:
[Redacted]
Bannu Woollen Mills Ltd.
C/O J.D.M. Textile Mills Ltd.
Habibabad - Kohat
Phones: (0922) 510063 & 512930
Fax: (0922) 510474

PESHAWAR OFFICE:
DEANS Trade Centre
T.F. 145 & 146, Saddar Road,
Peshawar Cantt.
Tel: (091) 5250082, 5286764
Fax: (091) 5272001

PESHAWAR OFFICE:
2nd Floor,
Gardee Trust Building
Napier Road, Lahore.
Tel: (042) 37231691, 37232691
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KARACHI OFFICE:
Ghandhara House,
109/2 Clifton Karachi.
Tel: (021) 335860344
(021) 35830251-7
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The financial results of the company are as follow:-

BANNU WOOLLEN MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017

	Quarter Ended September 30,	
	2017	2016
	(Rupees in thousand)	
Sales - net	309,650	294,723
Cost of sales	<u>203,328</u>	<u>191,772</u>
Gross profit	106,322	102,951
Distribution cost	27,044	14,752
Administrative expenses	27,123	28,474
Others operating expenses	4,176	5,263
Other operating income	(1,056)	(981)
	<u>57,287</u>	<u>47,508</u>
Profit from Operations	49,035	55,443
Financial cost	4,294	1,776
Profit before taxation	<u>44,741</u>	<u>53,667</u>
Taxation - net	13,439	13,336
Profit after taxation	<u>31,302</u>	<u>40,331</u>
	----- Rupees -----	
Basic earnings per share	<u>3.29</u>	<u>4.24</u>

We will be sending you 200 copies of printed accounts for distribution amongst members of the Exchange within due course of time.

Yours faithfully,


 Azher Iqbal
 Company Secretary

