



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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E-mail: bannuwoollen@yahoo.com & bwmltd2k@gmail.com

Ref.No.BWM/Secy/17/1124

Dated: October 30, 2017.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 021-111 573 329

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Monday October 30, 2017 at 10:00 A.M. at Gammon House, Rawalpindi, have recommended the following: -

(i) CASH DIVIDEND:

A final Cash Dividend for the year ended June 30, 2017 @ Rs.5 per share i.e. 50%.

(ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

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KOHAT OFFICE

Secretary, Bannu Woollen Mills Ltd.
C/O J.D.M. Textile Mills Ltd.
Habibabad - Kohat (K.P.K)
Phones: (0922) 510063 & 512930
Fax: (0922) 510474

PESHAWAR OFFICE:

DEANS Trade Centre
T.F. 145 & 146, Saddar Road,
Peshawar Cantt (K.P.K)
Tel: (091) 5250082, 5286764
Fax: (091) 5272001

LAHORE OFFICE:

2nd Floor,
Gardee Trust Building,
Napier Road, Lahore.
Tel: (042) 37231691, 37232691
Fax: (042) 37356278

KARACHI OFFICE:

Gandhara House,
109/2 Clifton Karachi.
Tel: (021) 35860344
(021) 35830251-7
Fax: (021) 35870136, 35830258

The financial results of the company are as follow:-

BANNU WOOLLEN MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017

	2017	2016
	Rupees in thousand	
Sales	793,305	749,408
Cost of Sales	<u>531,292</u>	<u>510,606</u>
Gross Profit	<u>262,013</u>	238,802
Distribution Cost	49,730	36,098
Administrative Expenses	103,879	113,901
Other Expenses	9,494	9,442
Other Income	<u>(3,086)</u>	<u>(24,999)</u>
	<u>160,017</u>	<u>134,442</u>
Profit from Operations	101,996	104,360
Finance Cost	<u>4,103</u>	<u>5,507</u>
	97,893	98,853
Share of (Loss) / Profit of Associated Companies - net	<u>(3,922)</u>	<u>3,709</u>
Profit before Taxation	93,971	102,562
Taxation	<u>26,246</u>	<u>27,938</u>
Profit after Taxation	67,725	74,624
	----- Rupees -----	
Earnings per Share	<u>7.12</u>	<u>7.85</u>

The Annual General Meeting of the Company will be held at November 27, 2017 at 09:00 A.M at Registered Office, D. I. Khan road, Bannu



The Share Transfer Books of the Company will be closed from 21/11/2017 to 27/11/2017 (both days inclusive). Transfer received at the Share Registrar Office Management & Registration Services (Pvt.) Ltd., Business Executive Centre, F/17/3, Block 8, Clifton, Karachi at the close of business on 20/11/2017 will be treated in time for the purpose of the above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst members of the Exchange within due course of time.

Yours faithfully,


Azher Iqbal
Company Secretary

