



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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E-mail: bannuwoollen@yahoo.com & bwmltd2k@gmail.com

Ref. No. BWM/Secy/17/2536

Dated: February 28, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 021-111573329

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED 31-12-2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Tuesday the February 28, 2017 at 10:00 A.M. at Gammon House, Rawalpindi, have recommended the following: -

(i) CASH DIVIDEND:

An interim **Cash Dividend** for the half year ended December 31, 2016 @ Rs. NIL per share i.e. Rs. NIL per share.

(ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

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KOHAT OFFICE

Bannu Woollen Mills Ltd.
C/O J.D.M. Textile Mills Ltd.
Habibabad - Kohat (K.P.K)
Phones: (0922) 510063 & 512930
Fax: (0922) 510474

PESHAWAR OFFICE:

DEANS Trade Centre
T.F. 145 & 146, Saddar Road,
Peshawar Cantt (K.P.K)
Tel: (091) 5250082, 5286764
Fax: (091) 5272001

LAHORE OFFICE:

2nd Floor,
Gardee Trust Building,
Napier Road, Lahore.
Tel: (042) 37231691, 37232691
Fax: (042) 37356278

KARACHI OFFICE:

Gandhara House,
109/2 Clifton Karachi.
Tel: (021) 35860344
(021) 35830251-7
Fax: (021) 35870136, 35830251-7

The financial results of the company are as follow:-

Bannu Woollen Mills Limited
Condensed Interim Profit And Loss Account (Un-Audited)
For The Quarter And Six Months Period Ended December 31, 2016

	Quarter ended		Six months period ended	
	Dec. 31, 2016	Dec. 31, 2015	Dec. 31, 2016	Dec. 31, 2015
	----- Rupees in '000 -----			
Sales - net	355,519	373,441	650,242	630,736
Cost of sales	<u>(248,392)</u>	<u>(262,418)</u>	<u>(440,164)</u>	<u>(430,847)</u>
Gross profit	107,127	111,023	210,078	199,889
Distribution cost	(18,313)	(15,697)	(33,065)	(26,307)
Administrative expenses	(29,089)	(29,283)	(57,563)	(52,915)
Other income	767	428	1,748	1,295
Other expenses	<u>(4,936)</u>	<u>(5,932)</u>	<u>(10,199)</u>	<u>(9,976)</u>
Profit from operations	55,556	60,539	110,999	111,986
Finance cost	<u>(1,133)</u>	<u>(2,119)</u>	<u>(2,909)</u>	<u>(5,391)</u>
	54,423	58,420	108,090	106,595
Share of profit of Associated Companies - net	5,740	189	5,740	189
Profit before taxation	60,163	58,609	113,830	106,784
Taxation	<u>(19,048)</u>	<u>(21,579)</u>	<u>(32,384)</u>	<u>(31,286)</u>
Profit after taxation	41,115	37,030	81,446	75,498
Other comprehensive income	0	0	0	0
Total comprehensive income for the period	41,115	37,030	81,446	75,498
	----- Rupees -----			
Earnings per share	4.33	3.90	8.57	7.94

We will send you 200 copies of printed accounts for distribution amongst members of the Exchange within due course of time.

Yours faithfully,

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Azher Iqbal
Company Secretary

