

**BANNU WOOLLEN MILLS LIMITED**  
D.I.Khan Road, Bannu

Ref.No.BWM/Secy/15/86

Dated: February 22, 2015

The General Manager  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Fax No. 021-111573329

Secretary  
Islamabad Stock Exchange Limited,  
Islamabad Stock Exchange Tower,  
Blue Area,  
Islamabad.

Fax No. 051-111473329

*Subject:* **FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER/HALF YEAR ENDED 31/12/2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 22, 2015 at 10:00 AM at Gammon House, Rawalpindi, recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended **NIL** at Rs. **NIL** per share i.e. **NIL%**. This is in addition to Interim Dividend(s) already paid at Rs.**NIL** per share i.e. **NIL%**.

**AND/OR**

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e.**NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs.**NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

Page No. 1/2

**KARACHI OFFICE:**

Gandhara House,  
109/2 Clifton  
P.O. Box 632 Karachi – 74200  
Fax: (021) 35870136, 35830258  
Tel: (021) 35830251–57 & 35860344

**LAHORE OFFICE:**

2<sup>nd</sup> Floor,  
Gardee Trust Building  
Napier Road, Lahore  
Fax: (042) 37356278  
Tel: (042) 37231691, 37232691

**PESHAWAR OFFICE:**

Dean's Trade Centre, T.F.Nos. 9&10  
3<sup>rd</sup> Floor, Opp: State Bank of  
Pakistan, Saddar Road,  
Peshawar Cantt.  
Fax & Tel : (091) 5272001

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION (NIL)**  
**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

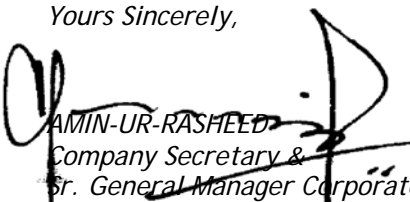
The financial results of the Company are as follows:

<b>BANNU WOOLLEN MILLS LIMITED</b>				
<b>CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)</b>				
<b>FOR THE QUARTER AND HALF-YEAR ENDED DECEMBER 31, 2014</b>				
	<b>For the 2nd Quarter</b>		<b>Cumulative</b>	
	<b>Oct. - Dec., 2014</b>	<b>Oct. - Dec., 2013</b>	<b>July - Dec., 2014</b>	<b>July - Dec., 2013</b>
----- (Rupees in thousand) -----				
<b>Sales - net</b>	<b>328,260</b>	321,709	<b>575,721</b>	572,104
<b>Cost of Sales</b>	<b>219,928</b>	218,022	<b>385,750</b>	389,242
<b>Gross Profit</b>	<b>108,332</b>	103,687	<b>189,971</b>	182,862
<b>Distribution Cost</b>	<b>13,397</b>	13,063	<b>23,660</b>	23,263
<b>Administrative Expenses</b>	<b>30,518</b>	29,773	<b>53,094</b>	48,129
<b>Other Expenses</b>	<b>6,291</b>	6,348	<b>9,895</b>	9,800
<b>Other Income</b>	<b>(516)</b>	(528)	<b>(1,193)</b>	(972)
	<b>49,690</b>	48,656	<b>85,456</b>	80,220
<b>Profit from Operations</b>	<b>58,642</b>	55,031	<b>104,515</b>	102,642
<b>Finance Cost</b>	<b>5,134</b>	4,054	<b>10,943</b>	8,874
	<b>53,508</b>	50,977	<b>93,572</b>	93,768
<b>Share of (Loss) / Profit of Associated Companies</b>	<b>(5,957)</b>	54,213	<b>(5,957)</b>	54,213
<b>Profit before Taxation</b>	<b>47,551</b>	105,190	<b>87,615</b>	147,981
<b>Taxation</b>				
- current	<b>22,239</b>	20,468	<b>35,228</b>	33,488
- prior year	<b>447</b>	(1,548)	<b>447</b>	(1,548)
- deferred	<b>6,671</b>	6,978	<b>(3,560)</b>	(1,606)
	<b>29,357</b>	25,898	<b>32,115</b>	30,334
<b>Profit after Taxation</b>	<b>18,194</b>	79,292	<b>55,500</b>	117,647
<b>Other Comprehensive Income</b>	<b>0</b>	0	<b>0</b>	0
<b>Total Comprehensive Income for the Period</b>	<b>18,194</b>	79,292	<b>55,500</b>	117,647
----- Rupees -----				
<b>Earnings per Share</b>	<b>1.91</b>	8.34	<b>5.84</b>	12.38

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours Sincerely,

  
AMIN-UR-RASHEED  
Company Secretary &  
Sr. General Manager Corporate Affairs