

BANNU WOOLLEN MILLS LIMITED
D.I.Khan Road, Bannu

Ref.No.BWM/Secy/14/84

Dated: September 20, 2014

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 021-111573329

Secretary
Islamabad Stock Exchange Limited,
Islamabad Stock Exchange Tower,
Blue Area,
Islamabad.

Fax No. 051-111473329

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 20, 2014 at 10:30 AM at Gammon House, Rawalpindi, recommended the following:

(I) CASH DIVIDEND

A final Cash Dividend for the year ended JUNE 30, 2014 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

AND/OR

(II) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e.NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(III) RIGHT SHARES

KARACHI OFFICE:

Gandhara House,
109/2 Clifton
P.O. Box 632 Karachi – 74200
Fax: (021) 35870136, 35830258
Tel: (021) 35830251–57 & 35860344

LAHORE OFFICE:

2nd Floor,
Gardee Trust Building
Napier Road, Lahore
Fax: (042) 37356278
Tel: (042) 37231691, 37232691

PESHAWAR OFFICE:

Dean's Trade Centre, T.F.Nos. 9&10
3rd Floor, Opp: State Bank of
Pakistan, Saddar Road,
Peshawar Cantt.
Fax & Tel : (091) 5272001

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(IV) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

AND/OR

(V) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

	2014	(Re-stated) 2013
	Rupees in thousand	
Sales	788,882	807,725
Cost of Sales	562,529	577,291
Gross Profit	226,353	230,434
Distribution Cost	33,071	35,369
Administrative Expenses	88,353	87,626
Other Expenses	9,489	8,509
Other Income	(1,936)	(2,767)
	128,977	128,737
Profit from Operations	97,376	101,697
Finance Cost	7,395	10,934
	89,981	90,763
Share of Profit of Associated Companies	62,095	85,367
Profit before Taxation	152,076	176,130
Taxation	20,436	30,063
Profit after Taxation	131,640	146,067
Other Comprehensive Loss		
Items that will not be reclassified to profit or loss:		
- gain / (loss) on remeasurement of staff retirement benefit obligation	322	(12,865)
- share of other comprehensive loss of Associated Companies (net of taxation)	(5,442)	(677)
	(5,120)	(13,542)
Total Comprehensive Income	126,520	132,525
	----- Rupees -----	
Earnings per Share	13.85	15.37

The Annual General Meeting of the Company will be held on October 29, 2014 at 08:00 A.M at Registered Office, D.I.Khan Road, Bannu.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 21, 2014. The Share Transfer Books of the Company will be closed from October 22, 2014 to October 28, 2014(both days inclusive). Transfers received at the Company's Registrar office i.e. Management & Registration Services (Pvt) Limited, Business Executive Centre, F-17/3, Block 8, Clifton, Karachi at the close of business on October 21, 2014 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,


AMIN-UR-RASHEED
Company Secretary &
Sr. General Manager Corporate Affairs