

Bannu Woollen Mills Limited

SHARES DEPARTMENT
C/O JANANA DE MALUCHO TEXTILE MILLS LIMITED
HABIBABAD KOHAT

Ref.No.BWM/Secy/11/091

Dated: February 12, 2011

The General Manager
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 021-111573329

Subject: **MEETING OF THE BOARD OF DIRECTORS**

Dear Sir,

We have to inform you that the meeting of the Board of Directors of the Company shall be held at 11:30 A.M. on Saturday the February 19, 2011, at Gammon House, 400/2, Peshawar Road, Rawalpindi to transact the following business:

1. To fix the No. of Directors of the company in pursuance of Section 178 (1) of the Companies Ordinance, 1984 in order to elect the new Board of Directors latest by 31st March 2011. The term of office of the new Board shall be commencing from 1st April 2011.
2. To consider and approve the draft of amended/altered Memorandum & Articles of Association of the company.
3. To fix the date and time of Extra Ordinary General Meeting of the share holders of the company to be held at its registered office at Kohat.

In pursuance of clause No.(xxvi) of the code of Corporate Governance and listing Regulation of Stock Exchange, the company has determined period from 14-02-2011 to 21-02-2011 (Both days inclusive) as closed period during which time no Director, Chief Executive or any Executive of the Company shall acquire or deal in the shares of the company in any manners, whether directly or indirectly.

You may please inform the members of the Exchange accordingly.

Thanking you,
Yours faithfully,

AMIN-UR-RASHEED
Company Secretary &
Sr. General Manager Corporate Affairs

cc: The Secretary
Islamabad Stock Exchange (Guarantee) Ltd.
Islamabad

