



May 12, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: ABSTRACT UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984 IN RESPECT OF VARIATION IN THE REMUNERATION OF CHIEF EXECUTIVE OFFICER

Dear Sir,

With reference to the subject matter cited above, we are pleased to inform you that the abstract as required under section 218 of the Companies Ordinance, 1984 in respect of variation in the remuneration of Chief Executive Officer has been duly circulated to the Shareholders of the Company. A copy of the said notice is enclosed for your information and record.

Sincerely,

For BIPL Securities Limited

A handwritten signature in blue ink, appearing to read "Kashif Shahzad".

Kashif Shahzad
Company Secretary



Encl: a.a.

Copy to : Deputy Director
Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Islamabad

The Registrar
Joint Stock of Companies
Securities & Exchange Commission of Pakistan, Wallace Road,
Karachi

BIPL Securities Limited (formerly KASB Securities Ltd.)

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BIPL Securities Limited

(formerly KASB Securities Limited)

To: All Members of the Company

Dear Shareholder,

INFORMATION UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984

We wish to inform you that the Board of Directors of BIPL Securities Limited (formerly KASB Securities Limited) (the "Company") in their meeting held on April 24, 2017 has approved the increase in monthly remuneration of Chief Executive Officer of the Company with effect from January 01, 2017. The revised monthly gross remuneration of Chief Executive Officer would be Rs. 791,160/- without any change in other terms and benefits of the employment.

The above remunerations shall include all such adjustments, bonuses, special allowances, reimbursement of business expenses and other entitlements as may be granted at any time and from time to time by the Board of Directors of the Company and/or in accordance with Company policies.

Regards

for **BIPL Securities Limited**

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Kashif Shahzad
Company Secretary
Dated: May 11, 2017
Place: Karachi

