



November 20, 2020

- (i) The Managing Director, Pakistan Stock Exchange
- (ii) Securities and Exchange Commission of Pakistan

Subject: **Disclosure of Material Information – Public Announcement by BankIslami for approval of final bid of AKD Securities Limited for acquisition of 77,117,500 shares of BIPL Securities Limited**

Dear Sirs,

It is hereby informed that BIPL Securities Limited (the “Target Company”) has viewed a public disclosure/information on PUCARS from our holding company, BankIslami Pakistan Limited on November 20, 2020, which is re-stated below:

“In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Regulation 5.6.1 (a) of the Pakistan Stock Exchange Limited Regulations, we hereby convey the following:

BankIslami Pakistan Limited {"BIPL"} has approved the final bid of AKD Securities Limited ("AKD") for the purchase of BIPL's entire shareholding of 77,117,500 shares in BIPL Securities Limited at a price of PKR 8.60 per share and in this regard will be entering into a share purchase agreement with AKD (as the purchaser) immediately upon completion of procedural formalities under applicable laws.

A disclosure form as required pursuant to SRO 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is enclosed as Annexure A.”

The Pakistan Stock Exchange is requested to make the above information immediately available to the shareholders of the Target Company under Rule 5.6.1(a)(ii) of the PSX Rule Book by placing it on the notice board and through notification on automated information system and make an announcement on the house of the Exchange.

Sincerely,

For BIPL Securities Limited

Arsalan Farooq

Company Secretary

Encl: Disclosure of Material Information from BankIslami Pakistan Limited dated November 20, 2020

BIPL Securities Limited

Head Office: 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi - 74200, Pakistan.

UAN: +92 21 111 222 000 Fax: +92 21 3263 0202 Email: info@bipsec.com Website: www.bipsec.com

Gulshan-e-Iqbal - Karachi	PSX - Karachi	Lahore	Islamabad	Islamabad II	Rahim Yar Khan	Multan	Gujranwala	Peshawar	Sialkot	Faisalabad
Friends Paradise, 1st Floor, SB-36, Block No. 13 D, KDA Scheme-24, Main University Road, Karachi.	Room No. 93 - 95 2nd Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi.	64-A, 2nd Floor, Fountain Avenue Building, Main Boulevard, Main Gulberg, Lahore.	90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad.	Office No. 313, ISE Tower, Jinnah Avenue, Blue Area, Islamabad.	Plot # 24, City Park Chowk, Model Town, Rahim Yar Khan.	Ground Floor, State Life Building, Abdali Road, Multan.	Shop # 81, Ground Floor, GDA Trust Plaza, Gujranwala.	1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar.	Ground Floor, City Tower, Shahab Pura Road, Sialkot.	Room # 509 & 510, 5th Floor, State Life Building, Liaquat Road, Faisalabad.
T: +92 21-34980763-4 & 66 F: (+92-21) 34980761	T: +92 21 3241 2910 - 14 F: (+92-21) 3241 2911	UAN: +92 42-111-222-000 F: (+92-42) 35787545	UAN: +92 51-111-222-000 F: (+92-51) 2272841	T: +92 51-2894201-5	T: +92 68-5873251-2-4	T: +92 61-4780300-1 F: (+92-61) 4500272	T: +92 55-3822501-04 F: (+92-55) 3822505	T: +92 91-5276025-27 F: (+92-92) 5273683	T: +92 52-3256035-37 F: (+92-52) 3256038	T: +92 41-2614408-10

November 20, 2020



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block-4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road

Ref.# 100.2.455

Dear Sir,

MS

Subject: Disclosure of Material Information

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Regulation 5.6.1 (a) of the Pakistan Stock Exchange Limited Regulations, we hereby convey the following:

BankIslami Pakistan Limited ("BIPL") has approved the final bid of AKD Securities Limited ("AKD") for the purchase of BIPL's entire shareholding of 77,117,500 shares in BIPL Securities Limited at a price of PKR 8.60 per share and in this regard will be entering into a share purchase agreement with AKD (as the purchaser) immediately upon completion of procedural formalities under applicable laws.

A disclosure form as required pursuant to SRO 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is enclosed as Annexure A.

Yours Sincerely,

Muhammad Shoab
Company Secretary

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building
64 Jinnah Avenue
Blue Area, Islamabad



ANNEXURE A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	BankIslami Pakistan Limited
Date of Report	November 20, 2020
Extract Name of the Company as Specified in its Memorandum	Bank Islami Pakistan Limited
Registered Address of the Company	Executive Tower, Dolmen City, Marine Drive, Block-4, Clifton, Karachi
Contact Information	Mr. Muhammad Shoaib – Company Secretary +92-21-35839906-7 (Ext: 2112)

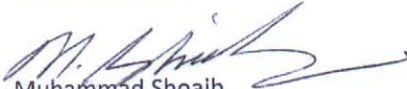
Disclosure of price sensitive/inside information by listed company

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Regulation 5.6.1 (a) of the Pakistan Stock Exchange Limited Regulations, we hereby convey the following:

BankIslami Pakistan Limited ("BIPL") has, approved the final bid of AKD Securities Limited ("AKD") for the purchase of BIPL's entire shareholding of 77,117,500 shares in BIPL Securities Limited at a price of PKR 8.60 per share and in this regard will be entering into a share purchase agreement with AKD (as the purchaser) immediately upon completion of procedural formalities under applicable laws.

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Yours Sincerely,


Muhammad Shoaib
Company Secretary