



October 19, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Third Quarter Ended September 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 19, 2020 at 12:00 noon, through video/audio link facility, recommended the following:

Cash Dividend: Nil
Bonus Shares: Nil
Right Shares: Nil

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

The Quarterly Report of the company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Sincerely

For BIPL Securities Limited

Arsalan Farooq
Company Secretary

BIPL Securities Limited

Head Office: 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi - 74200, Pakistan.

UAN: +92 21 111 222 000 **Fax:** +92 21 3263 0202 **Email:** info@biplsec.com **Website:** www.biplsec.com

Gulshan-e-Iqbal - Karachi	PSX - Karachi	Lahore	Islamabad	Islamabad II	Rahim Yar Khan	Multan	Gujranwala	Peshawar	Sialkot	Faisalabad
Friends Paradise, 1st Floor, SB-36, Block No. 13-D, KDA Scheme-24, Main University Road, Karachi.	Room No. 93 - 95 2nd Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi.	64-A, 2nd Floor, Fountain Avenue Building, Main Boulevard, Main Gulberg, Lahore.	90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad.	Office No. 313, ISE Tower, Jinnah Avenue, Blue Area, Islamabad	Plot # 24, City Park Chowk, Model Town, Rahim Yar Khan.	Ground Floor, State Life Building, Abdali Road, Multan.	Shop # 81, Ground Floor, GDA Trust Plaza, Gujranwala	1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar	Ground Floor, City Tower, Shahab Pura Road, Sialkot	Room # 509 & 510, 5th Floor, State Life Building, Liaquat Road, Faisalabad
T: +92 21-34980763-4 & 66 F: (+92-21) 34980761	T: +92 21 3241 2910 - 14 F: (+92-21) 32412911	UAN: +92 42-111-222-000 F: (+92-42) 35787545	UAN: +92 51-111-222-000 F: (+92-51)2272841	T: +92 51-2894201-5	T: +92 68-5873251-24	T: +92 61-4780300-1 F: (+92-61) 4500272	T: +92 55-3822501-04 F: (+92-55) 3822506	T: +92 91-5276025-27 F: (+92-92) 5273683	T: +92 52-3256035-37 F: (+92-52) 3256036	T: +92 41-2614408-10



ANNEXURE-A

	Nine Months ended		Quarter ended	
	September 30,	September 30,	September 30,	September 30,
	2020	2019	2020	2019
------(Rupees in '000)-----				
Operating revenue	274,535	131,325	133,688	40,546
Net gain on investment				
Gain on sale of investments 'at fair value through profit and loss' - net	7,465	9,409	3,097	2,989
Reversal of impairment on held for trading investments	-	5,000	-	-
Unrealised (loss) / gain on re-measurement of investments 'at fair value through profit or loss' -net	(8,312)	266	(11,016)	496
	(847)	14,675	(7,919)	3,485
Mark-up / profit on bank deposits and other receivables	75,145	62,079	22,817	21,616
	348,833	208,079	148,587	65,647
Operating and administrative expenses	(255,917)	(228,374)	(92,438)	(75,205)
Impairment on long-term investment - Subsidiary	(126)	(644)	(38)	(50)
Reversal / (provision) against doubtful debts-net	3,265	(3,293)	1,923	574
	(252,778)	(232,311)	(90,553)	(74,681)
Operating profit / (loss)	96,055	(24,232)	58,034	(9,034)
Finance cost	(19,276)	(19,435)	(6,085)	(6,471)
	76,779	(43,667)	51,949	(15,505)
Other (expense) / income	10,647	1,275	11,782	(834)
Profit / (loss) before taxation	87,426	(42,392)	63,731	(16,339)
Taxation				
Current - for the period	(18,792)	(4,308)	(12,575)	(1,968)
Deferred	(11,366)	18,325	(9,045)	5,609
	(30,158)	14,017	(21,620)	3,641
Profit / (loss) after taxation	57,268	(28,375)	42,111	(12,698)
Other comprehensive income for the period:				
Unrealised (loss) / gain arising during the period on re-measurement of investments at fair value through other comprehensive income - net	(32,643)	(176,332)	111,038	(246,406)
Total comprehensive income / (loss) for the period	24,625	(204,707)	153,149	(259,104)
------(Rupees)-----				
Earnings / (loss) per share - basic and diluted	0.57	(0.28)	0.42	(0.13)

BIPL Securities Limited

Head Office: 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi - 74200, Pakistan.

UAN: +92 21 111 222 000 Fax: +92 21 3263 0202 Email: info@bipsec.com Website: www.bipsec.com

Gulshan-e-Iqbal - Karachi	PSX - Karachi	Lahore	Islamabad	Islamabad II	Rahim Yar Khan	Multan	Gujranwala	Peshawar	Sialkot	Faisalabad
Friends Paradise, 1st Floor, SB-36, Block No. 13-D, KDA Scheme-24, Main University Road, Karachi.	Room No. 93 - 95 2nd Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi.	64-A, 2nd Floor, Fountain Avenue Building, Main Boulevard, Main Gulberg, Lahore.	90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad.	Office No. 313, ISE Tower, Jinnah Avenue, Blue Area, Islamabad.	Plot # 24, City Park Chowk, Model Town, Rahim Yar Khan.	Ground Floor, State Life Building, Abdali Road, Multan.	Shop # 81, Ground Floor, GDA Trust Plaza, Gujranwala	1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar	Ground Floor, City Tower, Shahab Pura Road, Sialkot	Room # 509 & 510, 5th Floor, State Life Building, Liaquat Road, Faisalabad
T: +92 21-34980763-4 & 66 F: (+92-21) 34980761	T: +92 21 3241 2910 - 14 F: (+92-21) 32412911	UAN: +92 42-111-222-000 F: (+92-42) 35787545	UAN: +92 51-111-222-000 F: (+92-51)2272841	T: +92 51-2894201-5	T: +92 68-5873251-2-4	T: +92 61-4780300-1 F: (+92-61) 4500272	T: +92 55-3822501-04 F: (+92-55) 3822505	T: +92 91-5276025-27 F: (+92-92) 5273683	T: +92 52-3256035-37 F: (+92-52) 3256038	T: +92 41-2614408-10



ANNEXURE-B

	Nine Months ended		Restated Quarter ended	
	September 30, 2020	2019	September 30, 2020	2019
	------(Rupees in '000)-----			
Operating revenue	274,535	131,325	133,688	40,546
Net gain on investment				
Gain on sale of investments 'at fair value through profit and loss' - net	7,465	9,409	3,097	2,989
Reversal of impairment on held for trading investments	-	5,000	-	-
Unrealised (loss) / gain on re-measurement of investments 'at fair value through profit or loss' -net	(8,312)	266	(11,016)	496
	(847)	14,675	(7,919)	3,485
Mark-up / profit on bank deposits and other receivables	75,162	62,105	22,822	21,623
	348,850	208,105	148,592	65,654
Operating and administrative expenses	(256,060)	(229,044)	(92,481)	(75,262)
Reversal / (provision) against doubtful debts-net	3,265	(3,293)	1,923	574
	(252,795)	(232,337)	(90,558)	(74,688)
Operating profit / (loss)	96,055	(24,232)	58,034	(9,034)
Finance cost	(19,276)	(19,435)	(6,085)	(6,471)
	76,779	(43,667)	51,949	(15,505)
Other (expense) / income	10,647	1,275	11,782	(834)
Profit / (loss) before taxation	87,426	(42,392)	63,731	(16,339)
Taxation				
Current - for the period	(18,792)	(4,308)	(12,575)	(1,968)
Deferred	(11,366)	18,325	(9,045)	5,609
	(30,158)	14,017	(21,620)	3,641
Profit / (loss) after taxation	57,268	(28,375)	42,111	(12,698)
Other comprehensive income for the period:				
Unrealised (loss) / gain arising during the period on re-measurement of investments at fair value through other comprehensive income - net	(32,643)	(176,332)	111,038	(246,406)
Total comprehensive income / (loss) for the period	24,625	(204,707)	153,149	(259,104)
	------(Rupees)-----			
Earnings / (loss) per share - basic and diluted	0.57	(0.28)	0.42	(0.13)

BIPL Securities Limited

Head Office: 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi - 74200, Pakistan.

UAN: +92 21 111 222 000 Fax: +92 21 3263 0202 Email: info@bipsec.com Website: www.bipsec.com

Gulshan-e-Iqbal - Karachi	PSX - Karachi	Lahore	Islamabad	Islamabad II	Rahim Yar Khan	Multan	Gujranwala	Peshawar	Sialkot	Faisalabad
Friends Paradise, 1st Floor, SB-36, Block No. 13-Q, KDA Scheme-24, Main University Road, Karachi.	Room No. 93 - 95 2nd Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi.	64-A, 2nd Floor, Fountain Avenue Building, Main Boulevard, Main Gulberg, Lahore.	90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad.	Office No. 313, ISE Tower, Jinnah Avenue, Blue Area, Islamabad	Plot # 24, City Park Chowk, Model Town, Rahim Yar Khan.	Ground Floor, State Life Building, Abdali Road, Multan.	Shop # 81, Ground Floor, GDA Trust Plaza, Gujranwala	1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar	Ground Floor, City Tower, Shahab Pura Road, Sialkot	Room # 509 & 510, 5th Floor, State Life Building, Liaquat Road, Faisalabad
T: +92 21-34980763-4 & 65 F: (+92-21) 34980761	T: +92 21 3241 2910 - 14 F: (+92-21) 32412911	UAN: +92 42-111-222-000 F: (+92-42) 35787545	UAN: +92 51-111-222-000 F: (+92-51)2272841	T: +92 51-2894201-5	T: +92 68-5873251-2-4	T: +92 61-4780300-1 F: (+92-61) 4500272	T: +92 55-3822501-04 F: (+92-55) 3822505	T: +92 91-5276025-27 F: (+92-92) 5273683	T: +92 52-3256035-37 F: (+92-52) 3256038	T: +92 41-2614408-10