

August 13, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Half Year Ended June 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 13, 2020 at 12:00 noon, through video/audio link facility recommended the following:

Cash Dividend: Nil
Bonus Shares: Nil
Right Shares: Nil

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

The Quarterly Report of the Company for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Sincerely

For BIPL Securities Limited

Arsalan Farooq
Company Secretary

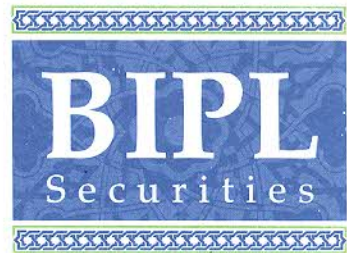
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BIPL Securities Limited

Head Office: 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi - 74200, Pakistan.

UAN: +92 21 111 222 000 **Fax:** +92 21 3263 0202 **Email:** info@biplsec.com **Website:** www.biplsec.com

Gulshan-e-Iqbal - Karachi	PSX - Karachi	Lahore	Islamabad	Islamabad II	Rahim Yar Khan	Multan	Gujranwala	Peshawar	Sialkot	Faisalabad
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ANNEXURE-A

	Restated		Restated	
	Half year ended June 30,	2019	Quarter ended June 30,	2019
	2020		2020	2019
------(Rupees in '000)-----				
Operating revenue	140,846	90,779	69,475	43,286
Net gain on investment				
Gain on sale of investments 'at fair value through profit and loss' - net	4,368	6,420	1,863	3,827
Reversal of impairment on held for trading investments	-	5,000	-	5,000
Unrealised gain on re-measurement of investments 'at fair value through profit or loss' -net	2,704	(230)	2,255	(729)
	7,072	11,190	4,118	8,098
Mark-up / profit on bank deposits and other receivables	52,328	40,463	21,281	19,090
	200,246	142,432	94,874	70,474
Operating and administrative expenses	(163,479)	(153,169)	(79,683)	(77,881)
Impairment on long-term investment - Subsidiary	(88)	(594)	(46)	(556)
Reversal / (provision) against doubtful debts-net	1,342	(3,867)	2,427	(3,909)
	(162,225)	(157,630)	(77,302)	(82,346)
Operating profit / (loss)	38,021	(15,198)	17,572	(11,872)
Finance cost	(13,191)	(12,964)	(6,360)	(7,584)
	24,830	(28,162)	11,212	(19,456)
Other (expense) / income	(1,135)	2,109	(1,166)	2,450
Profit / (loss) before taxation	23,695	(26,053)	10,046	(17,006)
Taxation				
Current - for the period	(6,217)	(2,340)	(2,789)	(1,234)
Deferred	(2,321)	12,716	(1,026)	11,931
	(8,538)	10,376	(3,815)	10,697
Profit / (loss) after taxation	15,157	(15,677)	6,231	(6,309)
Other comprehensive income for the period:				
Unrealised (loss) / gain arising during the period on re-measurement of investments at fair value through other comprehensive income - net	(143,681)	70,074	4,282	59,094
Total comprehensive (loss) / income for the period	(128,524)	54,397	10,513	52,785
------(Rupees)-----				
Earnings / (loss) per share - basic and diluted	0.15	(0.16)	0.06	(0.06)

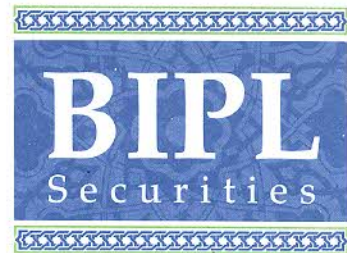
Signature

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ANNEXURE-B

	Restated		Restated	
	Half year ended June 30,	2019	Quarter ended June 30,	2019
	2020		2020	2019
	------(Rupees in '000)-----			
Operating revenue	140,846	90,779	69,475	43,286
Net gain on investment				
Gain on sale of investments 'at fair value through profit and loss' - net	4,368	6,420	1,863	3,827
Reversal of impairment on held for trading investments	-	5,000	-	5,000
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	7,072	11,190	4,118	8,098
Mark-up / profit on bank deposits and other receivables	52,340	40,482	21,286	19,099
	200,258	142,451	94,879	70,483
Operating and administrative expenses (Provision) / reversal against doubtful debts-net	(163,579)	(153,782)	(79,734)	(78,446)
	1,342	(3,867)	2,427	(3,909)
	(162,237)	(157,649)	(77,307)	(82,355)
Operating profit / (loss)	38,021	(15,198)	17,572	(11,872)
Finance cost	(13,191)	(12,964)	(6,360)	(7,584)
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