



May 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Certified copy of the resolutions passed in the 20th Annual General Meeting of the Company BIPL Securities Limited**

Dear Sir,

As required under Rule 5.6.4(b) of the Rule Book of the Exchange, please find enclosed certified copy of the resolutions passed in the 20th Annual General Meeting of the Company held on May 29, 2020.

Sincerely,
For BIPL Securities Limited


Arsalan Farooq
Company Secretary



Encl: a.a.

BIPL Securities Limited

Head Office: 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi - 74200, Pakistan.

UAN: +92 21 111 222 000 Fax: +92 21 3263 0202 Email: info@bipsec.com Website: www.bipsec.com

Gulshan-e-Iqbal - Karachi	PSX - Karachi	Lahore	Islamabad	Islamabad II	Rahim Yar Khan	Multan	Gujranwala	Peshawar	Sialkot	Faisalabad
Friends Paradise, 1st Floor, SB-36, Block No. 13-D, KDA Scheme-24, Main University Road, Karachi.	Room No. 93 - 95 2nd Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi.	64-A, 2nd Floor, Fountain Avenue Building, Main Boulevard, Main Guberg, Lahore.	90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad.	Office No. 313, ISE Tower, Jinnah Avenue, Blue Area, Islamabad	Plot # 24, City Park Chowk, Model Town, Rahim Yar Khan.	Ground Floor, State Life Building, Abdell Road, Multan.	Shop # 81, Ground Floor, GDA Trust Plaza, Gujranwala	1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar	Ground Floor, City Tower, Shaheh Pura Road, Sialkot	Room # 509 & 510, 5th Floor, State Life Building, Liaquat Road, Faisalabad
T: +92 21-34980763-4 & 66 F: (+92-21) 34980761	T: +92 21 3241 2310 - 14 F: (+92-21) 32412311	UAN: +92 42-111-222-000 F: (+92-42) 35787545	UAN: +92 51-111-222-000 F: (+92-51) 2272841	T: +92 51-2894201-5	T: +92 68-5873251-2-4	T: +92 61-4780300-1 F: (+92-61) 4500272	T: +92 55-3822501-04 F: (+92-55) 3822505	T: +92 91-5276025-27 F: (+92-92) 5273583	T: +92 52-3256035-37 F: (+92-52) 3256038	T: +92 41-2614408-10



**RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING
HELD ON MAY 29, 2020**

ORDINARY BUSINESS

1. **“RESOLVED THAT** the minutes of the Annual General Meeting held on April 18, 2019 be and are hereby confirmed.”
2. **“RESOLVED THAT** the minutes of the Extraordinary General Meeting held on January 28, 2020 be and are hereby confirmed.”
3. **“RESOLVED THAT** the audited standalone and consolidated financial statements of the Company for the year ended December 31, 2019 be and are hereby approved and adopted.”
4. **“RESOLVED THAT** M/s RSM Avais Hyder Liaquat Nauman, Chartered Accountants be and are hereby re-appointed as the Company’s auditors till the conclusion of the next annual general meeting to be held in the year 2021, at a remuneration to be decided by the Board of Directors.”

SPECIAL BUSINESS

5. **“RESOLVED THAT** the Memorandum of Association of the Company be and is hereby approved to be amended by adding the following new sub-clause after sub-clause III(1):

III(1A) “To act as trading rights entitlement certificate holder of Pakistan Mercantile Exchange Limited and to carry on the business as Broker in all Futures Contracts and perform all ancillary functions.

RESOLVED FURTHER THAT the Chief Executive Officer (or any person authorized by him in this behalf) and/or Company secretary be and are hereby authorized jointly and severally to do all such acts and deeds as may be necessary or desirable to give effect to the foregoing resolution including to complete all necessary legal formalities including application for approval of regulatory authorities in connection with the alteration of the memorandum and articles of association of the Company.



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RESOLVED FURTHER THAT a formal petition be filed with the SECP under Sections 32 to 34 of the Companies Act, 2017, along with all requisite documents, affidavits, statements, etc. for confirmation of alteration of Memorandum of Association for which purpose, the Chief Executive Officer (or any person authorized by him in this behalf) and the Company Secretary be and are hereby jointly and severally authorized to fulfil all legal, corporate and procedural formalities for accomplishing alteration of the Company's Memorandum of Association.

RESOLVED FURTHER THAT The new Memorandum of Association of the Company be printed and replaced for the existing ones after getting the confirmation of alteration by the Securities and Exchange Commission of Pakistan.”



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