



February 13, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: Financial Results for the Year Ended December 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 13, 2020 at 12:00 noon, at 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi, recommended the following:

**Cash Dividend:** Nil  
**Bonus Shares:** Nil  
**Right Shares:** Nil

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

Subject to approval of Pakistan Stock Exchange, the Annual General Meeting of the Company will be held on April 21, 2020 at 09:30 a.m. at Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue Clifton, Karachi.

The Share Transfer Books of the Company will be closed from April 15, 2020 to April 21, 2020 (both days inclusive). Transfers received by the Share Registrar of the Company, M/s THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi at the close of business on April 14, 2020 will be treated in time for the purpose of attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Sincerely

**For BIPL Securities Limited**

**Arsalan Farooq**  
Company Secretary

## BIPL Securities Limited

**Head Office:** 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi - 74200, Pakistan.

**UAN:** +92 21 111 222 000 **Fax:** +92 21 3263 0202 **Email:** info@bipsec.com **Website:** www.bipsec.com

Gulshan-e-Iqbal - Karachi	PSX - Karachi	Lahore	Islamabad	Islamabad II	Rahim Yar Khan	Multan	Gujranwala	Peshawar	Sialkot	Faisalabad
Friends Paradise, 1st Floor, SB-36, Block No. 13-D, KDA Scheme-24, Main University Road, Karachi.	Room No. 93, 94, 95, 2nd Floor, Pakistan Stock Exchange Building, Stock Exchange Road.	2nd Floor, Fountain Avenue Building, 64-A, Main Boulevard, Main Gulberg, Lahore.	99-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad.	Office No. 313, ISE Tower, Jinnah Avenue, Blue Area, Islamabad.	Plot # 29, City Park Chowk, Town Hall Road, Rahim Yar Khan.	Ground Floor, StateLife Building, Abdali Road, Multan.	B1, Ground Floor, GDA Trust Plaza, Gujranwala.	1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar.	Ground Floor, City Tower, Shahab Pura Road, Sialkot.	Room # 509 & 510, 5th Floor, State Life Building, Liaquat Road, Faisalabad.
T: +92 21-34980763-4 & 66 F: (+92-21) 34980761	T: +92 21 3241 2910 - 14 F: (+92-21) 32412911	T: +92 42-111-222-000 F: (+92-42) 35787545	T: +92 51-111-222-000 F: (+92-51)2272841	T: +92 51-2894201-5	T: +92 68 5873251-2-4	T: +92 51-111-222-000 F: (+92-61) 4500272	T: +92 55-3822501-04 F: (+92-65) 3822605	T: +92 91-5276025-27 F: (+92-92) 5273683	T: +92 52-3256035-37 F: (+92-52) 3256038	T: +92 41-2614408-10



## ANNEXURE-A

	2019 ------(Rupees in '000)-----	2018
Operating revenue	213,466	190,733
<b>Net gain on investments</b>		
Gain on sale of investments 'at fair value through profit or loss'- net	11,432	14,457
Reversal of impairment on 'held for trading' investments	5,000	10,000
	<u>16,432</u>	<u>24,457</u>
Dividend income	-	84
Mark-up / profit on bank deposits and other receivables	92,464	56,314
	<u>322,362</u>	<u>271,588</u>
Operating and administrative expenses	(311,822)	(299,019)
Impairment on long-term investment-subsiary	(640)	(164)
Provision against doubtful debts-net	(41)	(3,340)
	<u>(312,503)</u>	<u>(302,523)</u>
<b>Operating profit / (loss)</b>	9,859	(30,935)
Finance cost	(26,521)	(15,426)
	<u>(16,662)</u>	<u>(46,361)</u>
Other income	1,786	4,840
<b>Loss before taxation</b>	(14,876)	(41,521)
Taxation	2,935	14,562
<b>Loss after taxation</b>	(11,941)	(26,959)
<b>Other comprehensive loss for the year</b>		
Unrealised loss arising on re-measurement of investment at fair value through other comprehensive income	(126,269)	(23,761)
	<u>(138,210)</u>	<u>(50,720)</u>
	<u>(138,210)</u>	<u>(50,720)</u>
	------(Rupees)-----	
<b>Loss per share - basic and diluted</b>	<u>(0.12)</u>	<u>(0.27)</u>

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**ANNEXURE-B**

	2019 ------(Rupees in '000)-----	2018 -----
Operating revenue	213,466	190,733
<b>Net gain on investments</b>		
Gain on sale of investments 'at fair value through profit or loss'- net	11,432	14,457
Reversal of impairment on 'held for trading' investments	5,000	10,000
	<u>16,432</u>	<u>24,457</u>
Dividend income	-	84
Mark-up / profit on bank deposits and other receivables	92,497	56,351
	<u>322,395</u>	<u>271,625</u>
Operating and administrative expenses	(312,495)	(299,220)
Provision against doubtful debts-net	(41)	(3,340)
	<u>(312,536)</u>	<u>(302,560)</u>
<b>Operating profit / (loss)</b>	9,859	(30,935)
Finance cost	(26,521)	(15,426)
	<u>(16,662)</u>	<u>(46,361)</u>
Other income	1,786	4,840
<b>Loss before taxation</b>	(14,876)	(41,521)
Taxation	2,935	14,562
<b>Loss after taxation</b>	(11,941)	(26,959)
<b>Other comprehensive loss for the year</b>		
Unrealised loss arising on re-measurement of investment at fair value through other comprehensive income	(126,269)	(23,761)
<b>Total comprehensive loss for the year</b>	<u>(138,210)</u>	<u>(50,720)</u>
	------(Rupees)-----	-----
<b>Loss per share - basic and diluted</b>	<u>(0.12)</u>	<u>(0.27)</u>

*Signature*

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