



October 17, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Third Quarter Ended September 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 17, 2019 at 12:00 noon, at 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi, recommended the following:

Cash Dividend: Nil
Bonus Shares: Nil
Right Shares: Nil

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

The Quarterly Report of the company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Sincerely
For BIPL Securities Limited

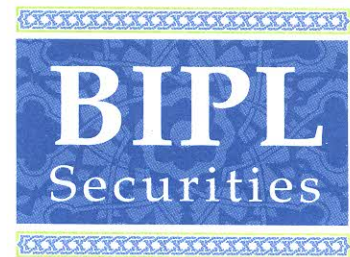
Arsalan Farooq
Company Secretary

BIPL Securities Limited

Head Office: 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi - 74200, Pakistan.

UAN: +92 21 111 222 000 **Fax:** +92 21 3263 0202 **Email:** info@biplsec.com **Website:** www.biplsec.com

Gulshan-e-Iqbal - Karachi	PSX - Karachi	Lahore	Islamabad	Islamabad II	Rahim Yar Khan	Multan	Gujranwala	Peshawar	Sialkot	Faisalabad
Friends Paradise, 1st Floor, SB-36, Block No. 13-D, KDA Scheme-24, Main University Road, Karachi.	Room No. 93, 94, 95, 2nd Floor, Pakistan Stock Exchange Building, Stock Exchange Road.	2nd Floor, Fountain Avenue Building, - 64A, Main Boulevard, Main Gulberg, Lahore.	90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad.	Office No.614, ISE Tower, Jinnah Avenue, Blue Area, Islamabad	Plot # 29, City Park Chowk, Town Hall Road, Rahim Yar Khan.	Ground Floor, StateLife Building, Abdali Road, Multan.	81, Ground Floor, GDA Trust Plaza, Gujranwala	1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar	Ground Floor, City Tower, Shahab Pura Road, Sialkot	Room # 509 & 510, 5th Floor, State Life Building, Liaquat Road, Faisalabad
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ANNEXURE-A

	Nine months ended September 30,		Quarter ended September 30,	
	2019	2018	2019	2018
------(Rupees in '000)-----				
Operating revenue	131,325	140,767	40,546	43,281
Net gain on investment				
Gain on sale of investments 'at fair value through profit and loss' - net	9,409	11,435	2,989	4,057
Reversal of impairment of held for trading investments	5,000	-	-	-
Unrealised gain on re-measurement of investments 'at fair value through profit or loss' -net	266	(2,734)	496	(2,291)
	14,675	8,701	3,485	1,766
Dividend income	-	84	-	-
Mark-up / profit on bank deposits and other receivables	62,079	40,018	21,616	13,283
	208,079	189,570	65,647	58,330
Operating and administrative expenses	(228,374)	(231,958)	(75,106)	(78,173)
Impairment on long-term investment - Subsidiary (Provision) / reversal against doubtful debts-net	(644)	(125)	(50)	(42)
	(3,293)	39	574	1
	(232,311)	(232,044)	(74,582)	(78,214)
Operating loss	(24,232)	(42,474)	(8,935)	(19,884)
Finance cost	(19,435)	(10,972)	(7,000)	(3,831)
	(43,667)	(53,446)	(15,935)	(23,715)
Other income	1,275	8,183	(834)	2,772
Loss before taxation	(42,392)	(45,263)	(16,769)	(20,943)
Taxation				
Current	(4,308)	(17,704)	(1,968)	(1,794)
Deferred	18,325	31,464	5,605	4,466
	14,017	13,760	3,637	2,672
Loss after taxation	(28,375)	(31,503)	(13,132)	(18,271)
Other comprehensive income for the period:				
Unrealised (loss) / gain arising during the period on re-measurement of investment at fair value through other comprehensive income - net	(176,332)	49,492	(246,406)	6,096
Total comprehensive (loss) / income for the period	(204,707)	17,989	(259,538)	(12,175)
------(Rupees)-----				
Loss per share - basic and diluted	(0.28)	(0.32)	(0.13)	(0.18)

BIPL Securities Limited

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ANNEXURE-B

	Nine months ended September 30,		Quarter ended September 30,	
	2019	2018	2019	2018
------(Rupees in '000)-----				
Operating revenue	131,325	140,767	40,546	43,281
Net gain on investment				
Gain on sale of investments 'at fair value through profit and loss' - net	9,409	11,435	2,989	4,057
Reversal of impairment of held for trading investments	5,000	-	-	-
Unrealised gain on re-measurement of investments 'at fair value through profit or loss' -net	266	(2,734)	496	(2,291)
	14,675	8,701	3,485	1,766
Dividend income	-	84	-	-
Mark-up / profit on bank deposits and other receivables	62,105	40,045	21,623	13,292
	208,105	189,597	65,654	58,339
Operating and administrative expenses (Provision) / reversal against doubtful debts-net	(229,044)	(232,110)	(75,163)	(78,224)
	(3,293)	39	574	1
	(232,337)	(232,071)	(74,589)	(78,223)
Operating loss	(24,232)	(42,474)	(8,935)	(19,884)
Finance cost	(19,435)	(10,972)	(7,000)	(3,831)
	(43,667)	(53,446)	(15,935)	(23,715)
Other income	1,275	8,183	(834)	2,772
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