



May 07, 2019

SCHEDULE V

Disclosure to be made by Target Company under Regulation 5

- (i) The Manager Director, Pakistan Stock Exchange  
(ii) Securities and Exchange Commission of Pakistan

Subject: Disclosure under Takeover Regulations

Further to our previous letter on the subject matter (enclosed for reference), Securities & Exchange Commission of Pakistan has highlighted that the name of holding company should also be mentioned on the letter, therefore we have mentioned the name of our holding company and rest of the letter is same.

It is hereby informed that BankIslami Pakistan Limited, the holding Company of BIPL Securities Limited (Target Company) intends the following:

The board of the holding company (BankIslami Pakistan Limited) has decided to evaluate and explore strategy for divestment of its holding in its subsidiary companies (which includes, but is not limited to, the Target Company) and look for opportunities for sale of their shareholding beyond the limits prescribed in section 111 of the Act.

The Securities Exchange is requested to make the above information immediately available to the shareholders of the Target Company under Regulation 5(1), by placing it on the notice board and through notification on automated information system and make an announcement on the house of the exchange.

Sincerely,

For BIPL Securities Limited

**Arsalan Farooq**  
Company Secretary

BIPL Securities Limited

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