



April 30, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Subject: **Resignation of Director**

Dear Sir,

We have to inform you that Mr. Saad Ahmed Madani, Director of BIPL Securities Limited has ceased to be the Director of the Company w.e.f. April 29, 2019. The casual vacancy arising shall be filled within prescribed time.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Sincerely,  
For BIPL Securities Limited

A handwritten signature in blue ink, appearing to read "Arsalan Farooq", is written over a horizontal line.

Arsalan Farooq  
Company Secretary



**BIPL Securities Limited**

**Head Office:** 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi - 74200, Pakistan.

**UAN:** +92 21 111 222 000 **Fax:** +92 21 3263 0202 **Email:** info@bipsec.com **Website:** www.biplsec.com