



April 25, 2019

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Disclosure of Material Information

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

Our holding company BankIslami Pakistan Limited has released the following Public Information pertaining to BIPL Securities Limited, which is re-stated below:

The Board (BankIslami Board) has also authorized the Bank to explore and evaluate the strategic options including divestment of shares held by the Bank in one or more associated companies and subsidiaries, including but not necessarily limited to Shakarganj Food Products Limited and BIPL Securities Limited. For such purpose, the Board has also approved the engagement of Elixir Securities Pakistan (Private) Limited and KPMG Taseer Hadi & Co. as advisor for Bank's investment in Shakarganj Food Products Limited and BIPL Securities Limited respectively. The Board has also authorized the Bank to appoint such other consultants, valuers and advisors as may be required, including for conducting due diligence, valuation, negotiating non-binding offers with third parties and identifying relevant corporate, regulatory (including State Bank of Pakistan) and other consents and approvals required in this respect and thereafter, submitting its findings to the Board for its consideration.

A disclosure form as required under S.R.O 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Sincerely,

For BIPL Securities Limited

A handwritten signature in blue ink, appearing to read "Arsalan Farooq", is written over a horizontal line.

Arsalan Farooq
Company Secretary

Cc:

The Commissioner
Company Law Division, Securities and Exchange Commission of Pakistan
The Commissioner
Securities Market Division, Securities and Exchange Commission of Pakistan

BIPL Securities Limited

Head Office: 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi - 74200, Pakistan.

UAN: +92 21 111 222 000 **Fax:** +92 21 3263 0202 **Email:** info@bipsec.com **Website:** www.bipsec.com

ANNEXURE A



**DISCLOSURE FORM
IN TERM OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	BIPL Securities Limited 5 th Floor Trade Centre I.I Chundrigar Road Karachi
Date of Report:	April 25, 2019
Extract Name of the Company as Specified in its Memorandum	BIPL Securities Limited
Registered address of the Company	5 th floor Trade Centre, I.I Chundrigar Road, Karachi.
Contact Information:	Arsalan Farooq Company Secretary Telephone: +92 (0)21 38671607 Fax +92 (0)21 32671324 Email Address: arsalan.farooq@biplsec.com

Disclosure of price sensitive/ inside information by listed company.

Public disclosure of price sensitive/ inside information, which directly concerns the listed securities.

Our holding company BankIslami Pakistan Limited has released the following Public Information pertaining to BIPL Securities Limited, which is re-stated below:

The Board (BankIslami Board) has also authorized the Bank to explore and evaluate the strategic options including divestment of shares held by the Bank in one or more associated companies and subsidiaries, including but not necessarily limited to Shakarganj Food Products Limited and BIPL Securities Limited. For such purpose, the Board has also approved the engagement of Elixir Securities Pakistan (Private) Limited and KPMG Taseer Hadi & Co. as advisor for Bank's investment in Shakarganj Food Products Limited and BIPL Securities Limited respectively. The Board has also authorized the Bank to appoint such other consultants, valuers and advisors as may be required, including for conducting due diligence, valuation, negotiating non-binding offers with third parties and identifying relevant corporate, regulatory (including State Bank of Pakistan) and other consents and approvals required in this respect and thereafter, submitting its findings to the Board for its consideration.

The Company has duly caused this form/ statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Sincerely,

For BIPL Securities Limited

A handwritten signature in blue ink, appearing to read "Arsalan Farooq", is written over a horizontal line.

Arsalan Farooq

Company Secretary

BIPL Securities Limited

Head Office: 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi - 74200, Pakistan.

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