



July 27, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Half Year Ended June 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on July 27, 2018 at 02:30 pm, at 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi, recommended the following:

Cash Dividend:	<u>Nil</u>
Bonus Shares:	<u>Nil</u>
Right Shares:	<u>Nil</u>

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

We will be transmitting the Half Yearly Accounts in electronic form within the stipulated time.

Sincerely

For BIPL Securities Limited

A handwritten signature in blue ink, appearing to read "Uzma Sheriff", is positioned above the typed name.

Uzma Sheriff
Company Secretary

BIPL Securities Limited

Head Office : 5th Floor, Trade Centre, I.I. Chundrigar Road, Karachi - 74200, Pakistan.

UAN : +92 21 111 222 000 Fax : +92 21 3263 0202 E-mail : biplho@biplsec.com URL : www.biplsec.com

Annexure-A



	Half year ended June 30,		Quarter ended June 30,	
	2018	2017	2018	2017
	------(Rupees in '000)-----			
Operating revenue	97,486	150,641	41,136	67,103
Net gain on investments				
Gain on sale of investments 'at fair value through profit or loss'- net	7,378	7,906	3,712	2,885
Gain on sale of 'available-for-sale' investment- net	-	64,725	-	20,928
Unrealised (loss) / gain on re-measurement of investments 'at fair value through profit or loss' - net	(443)	(572)	(1,456)	544
	6,935	72,059	2,256	24,357
Dividend income	84	303	-	-
Mark-up / profit on bank deposits and other receivables	26,735	25,774	12,727	12,717
	131,240	248,777	56,119	104,177
Operating and administrative expenses	(153,785)	(187,635)	(76,873)	(74,553)
Impairment on long term investment - subsidiary	(83)	(57)	(42)	(44)
Reversal of provision against doubtful debts-net	38	4	38	4
	(153,830)	(187,688)	(76,877)	(74,593)
Operating (loss) / profit	(22,590)	61,089	(20,758)	29,584
Finance cost	(7,141)	(7,027)	(3,614)	(3,558)
	(29,731)	54,062	(24,372)	26,026
Other income	5,411	41,126	4,928	39,828
(Loss) / profit before taxation	(24,320)	95,188	(19,444)	65,854
Taxation				
Current - for the period	(15,910)	(3,429)	(7,460)	2,790
Deferred	26,998	(10,583)	24,512	(11,936)
	11,088	(14,012)	17,052	(9,146)
(Loss) / profit after taxation	(13,232)	81,176	(2,392)	56,708
Other comprehensive income/ (loss) for the period:				
Reclassification adjustment disposal of 'available-for-sale' investments included in profit and loss account - net	-	(58,435)	-	(36,717)
Reversal of deferred tax liability related to component of other comprehensive income	-	21,913	-	21,913
Unrealised gain arising during the period on re-measurement of 'available-for-sale' investments - net	43,396	2,240	15,931	2,840
	43,396	(34,282)	15,931	(11,964)
Total comprehensive income for the period	30,164	46,894	13,539	44,744
	------(Rupees)-----			
(Loss) / earnings per share - basic and diluted	(0.13)	0.81	(0.02)	0.57

J. Khan

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BIPL Securities Limited

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Annexure-B



	Half year ended June 30,		Quarter ended June 30,	
	2017	2016	2017	2016
------(Rupees in '000)-----				
Operating revenue	97,486	150,641	41,136	67,103
Net gain on investments				
Gain on sale of investments 'at fair value through profit or loss'- net	7,378	7,906	3,712	2,885
Gain on sale of 'available-for-sale' investment- net	-	64,725	-	20,928
Unrealised (loss) / gain on re-measurement of investments 'at fair value through profit or loss' - net	(443)	(572)	(1,456)	544
	6,935	72,059	2,256	24,357
Dividend income	84	303	-	-
Mark-up / profit on bank deposits and other receivables	26,753	25,795	12,736	12,727
	131,258	248,798	56,128	104,187
Operating and administrative expenses	(153,886)	(187,713)	(76,924)	(74,607)
Reversal of provision against doubtful debts-net	38	4	38	4
	(153,848)	(187,709)	(76,886)	(74,603)
Operating (loss) / profit	(22,590)	61,089	(20,758)	29,584
Finance cost	(7,141)	(7,027)	(3,614)	(3,558)
	(29,731)	54,062	(24,372)	26,026
Other income	5,411	41,126	4,928	39,828
(Loss) / profit before taxation	(24,320)	95,188	(19,444)	65,854
Taxation				
Current - for the period	(15,910)	(3,429)	(7,460)	2,790
Deferred	26,998	(10,583)	24,512	(11,936)
	11,088	(14,012)	17,052	(9,146)
(Loss) / profit after taxation	(13,232)	81,176	(2,392)	56,708
Other comprehensive income/ (loss) for ther period:				
Reclassification adjustment disposal of 'available-for-sale' investments included in profit and loss account - net	-	(58,435)	-	(36,717)
Reversal of deferred tax liability related to component of other comprehensive income	-	21,913	-	21,913
Unrealised gain arising during the period on re-measurement of 'available-for-sale' investments - net	43,396	2,240	15,931	2,840
	43,396	(34,282)	15,931	(11,964)
Total comprehensive income for the period	30,164	46,894	13,539	44,744
------(Rupees)-----				
(Loss) / earnings per share - basic and diluted	(0.13)	0.81	(0.02)	0.57

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