



February 13, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **Board Meeting**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Tuesday, February 20, 2018 at 10:30 a.m. at the Registered Office of the Company situated at 5th Floor Trade Center, I.I. Chundrigar Road Karachi, to consider the Annual Accounts for the year ended December 31, 2017.

The Company has declared the Closed Period from February 13, 2018 to February 20, 2018 as required under Clause 5.19.15 of the Code of Corporate Governance contained in the Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,
For BIPL Securities Limited

A handwritten signature in blue ink, appearing to read "Uzma", is written over a horizontal line.

Uzma Sheriff
Company Secretary

BIPL Securities Limited

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