



December 20, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **Appointment of Chairman of the Board**

Dear Sir,

We have to inform you that subsequent to resignation of Mr. Mansur Ur Rehman Khan, Mr. Kamal Uddin Tipu has been appointed as the Chairman of BIPL Securities Limited. This was decided in the BoD emergent meeting dated December 19, 2017.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Sincerely,
For BIPL Securities Limited

A handwritten signature in blue ink, appearing to read "Uzma", is positioned above the typed name.

Uzma Sheriff
Company Secretary

BIPL Securities Limited

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