

July 26, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.



Announcement

**Financial Results of BIPL Securities Limited for the Half Year and Quarter Ended June 30, 2017**

We have to inform you that the Board of Directors of BIPL Securities Limited in their meeting held on July 26, 2017 at 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi has approved the financial results of the Company for the half year and quarter ended June 30, 2017 and recommended a NIL payout.

The Standalone financial results of the Company for the half year and quarter ended June 30, 2017 are as follow:

	Half year ended June 30,		Quarter ended June 30,	
	2017	2016	2017	2016
	------(Rupees in '000)-----			
Operating revenue	150,641	106,365	67,103	56,934
<b>Net gain on investments</b>				
Gain on sale of investments 'at fair value through profit or loss'- net	7,906	6,526	2,885	2,256
Gain on sale of 'available-for-sale' investment- net	64,725	-	20,928	-
Unrealised (loss) / gain on re-measurement of investments 'at fair value through profit or loss' - net	(572)	3,397	544	3,167
	72,059	9,923	24,357	5,425
Dividend income	303	1,243	-	298
Mark-up / profit on bank deposits and other receivables	25,774	21,357	12,717	11,316
	248,777	138,888	104,177	73,973
Operating and administrative expenses	(187,635)	(164,004)	(74,553)	(77,841)
Impairment on long term investment - subsidiary	(57)	(214)	(44)	(21)
Reversal of provision against doubtful debts-net	4	2	4	-
	(187,688)	(164,216)	(74,593)	(77,862)
<b>Operating profit / (loss)</b>	61,089	(25,328)	29,584	(3,889)
Finance cost	(7,027)	(7,421)	(3,558)	(3,759)
	54,062	(32,749)	26,026	(7,648)
Other income	41,126	1,307	39,828	741
<b>Profit / (loss) before taxation</b>	95,188	(31,442)	65,854	(6,907)
Taxation				
Current - for the period	(3,429)	(4,678)	2,790	(1,759)
Deferred	(10,583)	9,120	(11,936)	2,500
	(14,012)	4,442	(9,146)	741
<b>Profit / (loss) after taxation</b>	81,176	(27,000)	56,708	(6,166)
<b>Other comprehensive income/ (loss) for the period:</b>				
Reclassification adjustment disposal of 'available-for-sale' investments included in profit and loss account - net	(58,435)	-	(36,717)	-
Reversal of deferred tax liability related to component of other comprehensive income	21,913		21,913	
Unrealised gain / (loss) arising during the period / year on re-measurement of 'available-for-sale' investments - net	2,240	(4,008)	2,840	(4,008)
	(34,282)	(4,008)	(11,964)	(4,008)
<b>Total comprehensive income/ (loss) for the period</b>	46,894	(31,008)	44,744	(10,174)
	------(Rupees)-----			
Earnings/ (loss) per share - basic and diluted	0.81	(0.27)	0.57	(0.06)

The Consolidated financial results of the Company for the half year and quarter ended June 30, 2017 are as follow:

	Half year ended June 30,		Quarter ended June 30,	
	2017	2016	2017	2016
	----- (Rupees in '000) -----			
Operating revenue	150,641	106,365	67,103	56,934
<b>Net gain on investments</b>				
Gain on sale of investments 'at fair value through profit or loss' - net	7,906	6,526	2,885	2,258
Gain on sale of 'available-for-sale' investment- net	64,725	-	20,928	-
Unrealised (loss) / gain on re-measurement of investments 'at fair value through profit or loss' - net	(572)	3,397	544	3,167
	72,059	9,923	24,357	5,425
Dividend income	303	1,243	-	298
Mark-up / profit on bank deposits and other receivables	25,795	21,382	12,727	11,327
	248,798	138,913	104,187	73,984
Operating and administrative expenses	(187,713)	(164,243)	(74,607)	(77,873)
Reversal of provision against doubtful debts-net	4	2	4	-
	(187,709)	(164,241)	(74,603)	(77,873)
<b>Operating profit / (loss)</b>	61,089	(25,328)	29,584	(3,889)
Finance cost	(7,027)	(7,421)	(3,558)	(3,759)
	54,062	(32,749)	26,026	(7,648)
Other income	41,126	1,307	39,828	741
<b>Profit / (loss) before taxation</b>	95,188	(31,442)	65,854	(6,907)
<b>Taxation</b>				
Current - for the period	(3,429)	(4,678)	2,790	(1,759)
Deferred	(10,583)	9,120	(11,936)	2,500
	(14,012)	4,442	(9,146)	741
<b>Profit / (loss) after taxation</b>	81,176	(27,000)	56,708	(6,166)
<b>Other comprehensive income/ (loss) for their period:</b>				
Reclassification adjustment disposal of 'available-for-sale' investments included in profit and loss account - net	(58,435)	-	(36,717)	-
Reversal of deferred tax liability related to component of other comprehensive income	21,913	-	21,913	-
Unrealised gain / (loss) arising during the period / year on re-measurement of 'available-for-sale' investments - net	2,240	(4,008)	2,840	(4,008)
	(34,282)	(4,008)	(11,964)	(4,008)
<b>Total comprehensive income/ (loss) for the period</b>	46,894	(31,008)	44,744	(10,174)
	----- (Rupees) -----			
Earnings/ (loss) per share - basic and diluted	0.81	(0.27)	0.57	(0.06)

We will soon be sending you 200 copies of printed financial statements for the half year ended June 30, 2017 for distribution amongst the members / TREC holder of the Exchange

Regards  
For BIPL Securities Limited

  
Uzma Sherif  
Company Secretary





**BIPL Securities Limited** (formerly KASB Securities Ltd.)

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