



April 24, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Announcement

Financial Results of BIPL Securities Limited (formerly KASB Securities Ltd.) for the First Quarter Ended March 31, 2017

We have to inform you that the Board of Directors of BIPL Securities Limited (formerly KASB Securities Ltd.) in its meeting held on April 24, 2017 at 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi has approved the financial results of the Company for the First Quarter ended March 31, 2017 and recommended a NIL payout.

The Standalone financial results of the Company for the First Quarter Ended March 31, 2017 are as follows:

	First Quarter Ended	
	March 31	
	2017	2016
	------(Rupees in '000)-----	
Operating revenue	83,538	49,431
Net gain on investment		
Gain on sale of investments 'at fair value through profit and loss'- net	5,021	4,268
Gain on sale of 'available-for-sale' investments- net	43,797	-
Unrealised (loss) / gain on re-measurement of investments 'at fair value through profit or loss' -net	(1,116)	230
	47,702	4,498
Dividend income	303	945
Mark-up / profit on bank deposits and other receivables	13,057	10,041
	144,600	64,915
Operating and administrative expenses	(113,082)	(86,163)
Impairment on long-term investment - Subsidiary	(13)	(193)
Reversal of provision against doubtful debts-net	-	2
	(113,095)	(86,354)
Operating profit / (loss)	31,505	(21,439)
Finance cost	(3,469)	(3,662)
	28,036	(25,101)
Other income	1,298	566
Profit / (loss) before taxation	29,334	(24,535)
Taxation		
Current-for the period	(6,219)	(2,919)
Deferred	1,353	6,620
	(4,866)	3,701
Profit / (loss) after taxation	24,468	(20,834)
Other comprehensive income / (loss) for the period:		
Reclassification adjustment on disposal of 'available-for-sale' investment included in profit and loss account- net	(21,718)	-
Unrealised loss arising during the period on re-measurement of 'available-for-sale' investments - net	(600)	-
	(22,318)	-
Total comprehensive income / (loss) for the period	2,150	(20,834)
	------(Rupees)-----	
Earnings / (loss) per share - basic and diluted	0.24	(0.21)

BIPL Securities Limited (formerly KASB Securities Ltd.)

Head Office : 5th Floor, Trade Centre, I.I. Chundrigar Road, Karachi - 74200, Pakistan.
UAN : +92 21 111 222 000 Fax : +92 21 3263 0202 E-mail : biplho@biplsec.com URL : www.biplsec.com



The Consolidated financial results of the Company for the First Quarter Ended March 31, 2017 are as follows:

	First Quarter Ended March 31	
	2017	2016
	------(Rupees in '000)-----	
Operating revenue	83,538	49,431
Net gain on investment		
Gain on sale of investments 'at fair value through profit and loss'- net	5,021	4,268
Gain on sale of 'available-for-sale' investments- net	43,797	-
Unrealised (loss) / gain on re-measurement of investments 'at fair value through profit or loss' -net	(1,116)	230
	47,702	4,498
Dividend income	303	945
Mark-up / profit on bank deposits and other receivables	13,068	10,055
	144,611	64,929
Operating and administrative expenses	(113,106)	(86,370)
Reversal of provision against doubtful debts-net	-	2
	(113,106)	(86,368)
Operating profit / (loss)	31,505	(21,439)
Finance cost	(3,469)	(3,662)
	28,036	(25,101)
Other income	1,298	566
Profit / (loss) before taxation	29,334	(24,535)
Taxation		
Current-for the period	(6,219)	(2,919)
Deferred	1,353	6,620
	(4,866)	3,701
Profit / (loss) after taxation	24,468	(20,834)
Other comprehensive income / (loss) for the period:		
Reclassification adjustment on disposal of 'available-for-sale' investment included in profit and loss account-net	(21,718)	-
Unrealised loss arising during the period on re-measurement of 'available-for-sale' investments - net	(600)	-
	(22,318)	-
Total comprehensive income / (loss) for the period	2,150	(20,834)
	------(Rupees)-----	
Earnings / (loss) per share - basic and diluted	0.24	(0.21)

We will be sending you 200 copies of printed financial statements for the First Quarter Ended March 31, 2017 for distribution amongst the members / TREC holder of the Exchange.

Regards
For BIPL Securities Limited (formerly KASB Securities Ltd.)


Kashif Shanzab
Company Secretary



BIPL Securities Limited (formerly KASB Securities Ltd.)

Head Office : 5th Floor, Trade Centre, I.I. Chundrigar Road, Karachi - 74200, Pakistan.
UAN : +92 21 111 222 000 Fax : +92 21 3263 0202 E-mail : biphho@bipsec.com URL : www.bipsec.com